

Staff Report FIN2020-017 2020 Financial Report - June 2020

Attachment 1

		<u>2019</u>	<u>2020</u>		June		<u>Variance</u>	
		<u>Actual</u>	<u>Annual Budget</u>		<u>YTD Budget</u>	<u>YTD Actual</u>	<u>%</u>	<u>\$</u>
<u>Comments</u>								
Tax-Supported:								
Revenues								
General Taxation		6,662,674.57	7,584,704.00		3,331,196.00	3,331,196.00	100.0%	-
General Revenues		8,017,067.85	7,077,097.00		3,191,096.00	3,352,412.05	105.1%	161,316.05
Council		-	-		-	-		-
Administration		30,358.67	26,000.00		15,250.00	5,759.95	37.8%	(9,490.05)
Transit		-	-		-	27,550.00		27,550.00
Fire		155,743.52	125,177.00		58,892.00	36,405.45	61.8%	(22,486.55)
Police		9,901.45	5,600.00		2,800.00	4,350.24	155.4%	1,550.24
Conservation Authority		-	-		-	-		-
Building		489,331.34	320,000.00		160,000.00	262,969.00	164.4%	102,969.00
Other Protective Services		31,905.00	33,250.00		33,036.00	25,370.00	76.8%	(7,666.00)
Roads		105,227.89	53,100.00		12,150.00	14,346.36	118.1%	2,196.36
Solid Waste		204,612.96	193,100.00		79,052.00	70,059.57	88.6%	(8,992.43)
Public Health		4,800.00	37,000.00		6,000.00	181,600.00	3026.7%	175,600.00
Cemetery		22,688.02	31,227.00		8,017.00	6,340.96	79.1%	(1,676.04)
Recreation		181,844.68	372,205.00		90,985.00	66,160.84	72.7%	(24,824.16)
Library		231,974.26	266,290.00		2,914.00	2,104.48	72.2%	(809.52)
Planning		100,683.59	113,000.00		56,500.00	45,055.00	79.7%	(11,445.00)
Industrial Land		65,082.58	2,700,000.00		-	-		-
Agriculture		170,360.56	217,967.00		133,984.00	98,218.75	73.3%	(35,765.25)
Economic Development		-	-		-	-		-
Total Revenues		16,484,256.94	19,155,717.00		7,181,872.00	7,529,898.65	104.8%	348,026.65

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Tax-Supported:								
Expenses								-
General Taxation		-	-	-	-		-	-
General Revenues		5,238,544.51	5,514,093.00	2,587,824.00	2,608,876.08	100.8%	21,052.08	County and School Board \$21k
Council		193,527.77	255,070.00	121,286.00	81,088.60	66.9%	(40,197.40)	Wages (\$23k); Legal (\$8k); Conferences (\$4k); Travel (\$4k)
Administration		1,045,376.75	1,491,410.00	628,410.00	582,473.42	92.7%	(45,936.58)	FIN: Wages \$6k; Contract Svs \$5k [tax reg]; Insurance \$10k [timing]; Tax write-offs/Adj (\$9k); Grants (\$9k); Mun Prop: PILS (\$9k) Clerks: Wages (\$21k); Legal (\$8k); Computer Support \$6k; Conf/Train/travel (\$6k) CAO/HR: Wages (\$6k); Contract Svs \$8k
Transit		26,332.17	27,000.00	27,000.00	32,838.79	121.6%	5,838.79	SMART Levy \$6k
Fire		413,955.39	689,928.00	247,034.00	152,393.26	61.7%	(94,640.74)	Wages (\$90k)
Police		1,146,938.84	1,177,471.00	588,740.00	589,804.62	100.2%	1,064.62	RIDE Expenditures \$4k; Conferences (\$3k)
Conservation Authority		107,840.00	112,626.00	56,313.00	111,283.85	197.6%	54,970.85	Legal (\$6k); Conferences (\$5k)
Building		271,371.69	320,000.00	134,838.00	124,338.48	92.2%	(10,499.52)	Legal (\$6k); Conferences (\$5k)
Other Protective Services		58,372.73	161,669.00	81,062.00	41,635.65	51.4%	(39,426.35)	Prop Stds: Wages (\$7k); Legal (\$25k) Crossing Guards: (\$3k); Health & Safety (\$3k)
Roads		2,082,713.45	3,673,906.00	1,528,576.00	834,527.40	54.6%	(694,048.60)	St Lighting (\$27k); Drainage (\$23k); Admin (\$37k); Gravel Pits (\$13k); Bridge Mtce (\$12k); Surface Mtce (\$459k) [timing]; Winter Mtce (\$47k); Equip Mtce (\$68k) [timing]
Solid Waste		715,307.72	1,039,411.00	406,242.00	275,880.04	67.9%	(130,361.96)	Debt payment (\$42k) [timing]; Admin (\$30k); Tsfr Stn (\$4k); Landfill (\$11k); Recycling (\$13k); Equip Mtce (\$37k) [timing]
Public Health		9,281.44	110,750.00	32,500.00	227,193.31	699.1%	194,693.31	Grant \$200k (Mt Forest Hospital)
Cemetery		22,377.58	45,554.00	14,139.00	8,871.45	62.7%	(5,267.55)	-
Recreation		439,807.71	796,700.00	217,107.00	169,886.25	78.3%	(47,220.75)	Rural Parks Op (\$17k)
								Pool (\$5k); Camp/Pav (\$3k); Ball Park (\$2k)
								Admin (\$19k); Auditorium \$10k
Library		436,662.34	537,954.00	132,466.00	102,571.45	77.4%	(29,894.55)	Mt Forest Library (\$15k) [timing]
								Wages (\$12k)
Planning		157,661.24	149,874.00	65,192.00	53,697.71	82.4%	(11,494.29)	Wages (\$3k); Computer Svcs (\$4k) [timing]; Conferences (\$2k)
Industrial Land		17,843.99	2,725,000.00	7,500.00	5,495.04	73.3%	(2,004.96)	Contracted Svs (\$2k)
Agriculture		167,991.72	232,867.00	141,434.00	112,480.19	79.5%	(28,953.81)	Tile Drain Payments (\$27k)
Economic Development		72,626.99	94,434.00	41,218.00	14,329.63	34.8%	(26,888.37)	Wages (\$21k); Other Expenses (\$6k)
Total Expenses		12,624,534.03	19,155,717.00	7,058,881.00	6,129,665.22	86.8%	(929,215.78)	
Prior year (Surplus) Deficit - tax supported		(3,859,722.91)	-	(122,991.00)	(1,400,233.43)	1138.5%	(1,277,242.43)	
Current YTD (Surplus) Deficit - tax-supported		(3,859,722.91)	-	(122,991.00)	(1,400,233.43)	1138.5%	(1,277,242.43)	

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Non-Tax-Supported:									
<u>Revenues</u>									
Sanitary Sewers		633,135.39	772,000.00		257,334.00	287,640.43	111.8%	30,306.43	Billings \$30k
Water		534,559.17	637,900.00		216,782.00	218,912.72	101.0%	2,130.72	Billings \$13k; Frontage (\$11k)
		1,167,694.56	1,409,900.00		474,116.00	506,553.15	106.8%	32,437.15	
<u>Expenses</u>									
Sanitary Sewers		285,534.28	772,000.00		121,306.00	82,169.60	67.7%	(39,136.40)	Lagoon (\$23k); Admin (\$11k)
Water		372,543.70	637,900.00		383,888.00	306,269.21	79.8%	(77,618.79)	Admin (\$11k); Wells (\$41k); Watermain (\$15k); Other Op (\$11k)
		658,077.98	1,409,900.00		505,194.00	388,438.81	76.9%	(116,755.19)	
Current YTD (Surplus) Deficit - non-tax-supported		(509,616.58)	-		31,078.00	(118,114.34)	-380.1%	(149,192.34)	