



## Wellington North Power Inc.

290 Queen Street West, PO Box 359, Mount Forest, ON N0G 2L0  
Phone: 519.323.1710 Fax: 519.323.2425

[www.wellingtonnorthpower.com](http://www.wellingtonnorthpower.com)

E-mail: [wnp@wellingtonnorthpower.com](mailto:wnp@wellingtonnorthpower.com)  
ESA # 7012854

April 29, 2021

Mayor John Woodbury and Members of Council  
Township of Southgate  
185667 Grey City Rd 9  
Dundalk, ON N0C 1B0

Dear Mayor Woodbury and Members of Municipal Council:

### Re: **Wellington North Power Inc. - 2021 Annual Dividend**

On April 27<sup>th</sup> 2021 the Board of Directors of Wellington North Power Inc. passed a resolution (# 2021-0427-104) declaring that no dividend payment shall be made to the Shareholders in 2021. The decision adheres to the company's "Dividend Policy" signed March 1, 2018.

#### **Background**

Given the on-going COVID-19 pandemic and resulting Orders from the Government of Ontario as well as legislative mandates from the Ministry of Energy and the Ontario Energy Board, there is uncertainty about Wellington North Power Inc.'s cash-flow, operating expenses and revenues for 2021. It was therefore deemed prudent to declare no dividend payment for 2021.

Should you have any questions please do not hesitate to contact me.

Yours truly,

Jim Klujber  
CEO / President

**Wellington North Power Inc.**