

Township of Southgate			
Commitments			
Markdale Hospital - New Build			
			Comments
2005	\$ 40,000.00	\$ 40,000.00	Resolution 232-05 to a \$400,000 committment, at \$40,000 a year
2006	\$ 40,000.00	\$ 80,000.00	
2007	\$ 40,000.00	\$ 120,000.00	
2008	\$ 40,000.00	\$ 160,000.00	
2009	\$ -	\$ 160,000.00	Council decided not to contribute to the reserve in order to reduce tax rate
2010	-\$ 40,000.00	\$ 120,000.00	Council withdrew \$40,000 from the reserve in order to reduce tax rate
2011	\$ 40,000.00	\$ 160,000.00	Contributions of \$40,000 a year resumed
2012	\$ 40,000.00	\$ 200,000.00	
2013	\$ 40,000.00	\$ 240,000.00	
2014	\$ 20,000.00	\$ 260,000.00	Council decided to reduce the contribution in order to reduce tax rate
2015	\$ 40,000.00	\$ 300,000.00	Contributions of \$40,000 a year resumed
2016	\$ 40,000.00	\$ 340,000.00	
2017	\$ 40,000.00	\$ 380,000.00	
2018	\$ 20,000.00	\$ 400,000.00	Contribution of \$20,000 to the reserve to reach the \$400,000 commitment
2019	\$ -	\$ 400,000.00	
2020	-\$ 60,000.00	\$ 340,000.00	Council withdrew \$60,000 from the reserve and redirecte the funds to the Mount Forest Hospital commitment
2021	\$ 20,000.00	\$ 360,000.00	Due to the early payout to the Mount Forest Hospital, Southgate redirected the scheduled \$20,000 a year contribution to replenish the Markdale Hospital Reserve
2022	\$ 20,000.00	\$ 380,000.00	
2023	\$ 20,000.00	\$ 400,000.00	Reserve would be fully replenished in 2023 at existing \$20,000 annual contribution rate