

Township of Perry

PO Box 70, 1695 Emsdale Road, Emsdale, ON POA 1J0

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June 17, 2021

The Right Honourable Justin Trudeau Prime Minister House of Commons Ottawa, ON L1A 0A6 justin.trudeau@parl.gc.ca

The Honourable Doug Ford Premier of Ontario Legislative Building, Queen's Park Toronto, ON M7A 1A1 premier@ontario.ca

Honourable and Dear Sirs:

RE: Capital Gains Tax on Primary Residence

Please be advised that at their last regularly scheduled meeting on Wednesday, June 16, 2021, the Council of the Corporation of the Township of Perry carried the following resolution:

"Resolution No. 2021-255

Moved By: Paul Sowrey Seconded By: Jim Cushman

Be it resolved that the Council of the Corporation of the Township of Perry hereby supports the resolution received from the Town of Fort Erie regarding the proposed Capital Gains Tax on Primary Residences; and

Further that a copy of this support be circulated to The Right Honourable Justin Trudeau, Prime Minister of Canada, The Honourable Doug Ford, Premier of Ontario, Honourable Scott Aitchison, MP Parry-Sound Muskoka, Honourable Norm Miller, MPP Parry Sound-Muskoka, The Town of Fort Erie, and All Ontario Municipalities.

Carried."

Enclosed please find a copy of the resolution supported by the Municipal Council for the Town of Fort Erie on May 31, 2021.

Thank you for your attention on this matter.

Sincerely,

Beth Morton

Clerk-Administrator

Encl.

c.c. Honourable Scott Aitchison, MP Parry Sound-Muskoka Honourable Norm Miller, MPP Parry Sound-Muskoka Carol Schofield, Clerk, Town of Fort Erie (<u>cschofield@forterie.ca</u>) All Ontario Municipalities

BM/ec



Community Services

Legislative Services

June 1, 2021 File #120203

The Right Honourable Justin Trudeau Prime Minister House of Commons Ottawa, ON K1A 0A6 Justin.trudeau@parl.gc.ca

The Honourable Doug Ford Premier of Ontario Legislative Building, Queen's Park Toronto, ON M7A 1A1 premier@ontario.ca

Honourable and Dear Sirs:

Re: Capital Gains Tax on Primary Residence

The Municipal Council of the Town of Fort Erie at its meeting of May 31, 2021 passed the following resolution:

Whereas primary residences are currently exempt from a capital gains tax, and

Whereas currently secondary and additional non-primary properties are subject to capital gains, and

Whereas the Federal Government is currently looking into a primary residence capital gains tax as they have recognized that affordable housing has become a serious issue in Canada, and

Whereas smaller communities including the Town of Fort Erie are seeing unprecedented higher selling prices that are outpacing prices in larger cities, and

Whereas many hard-working Canadians who have only a primary residence with no additional non-primary homes count on their home equity as financial aid to apply to upsizing or downsizing their home depending on their personal situation, and

Whereas a change in taxation to primary residences would be a significant financial blow to Canadians and would create an unfair, two-tiered taxation which could lead to depleted savings, inter-generational disparities, disparities among diverse groups such as seniors who may have a significant portion of their savings vested in their primary residence, as well as, reducing the ability of home ownership thereby a further, higher need for rentals, and

Whereas the Federal government could look at other means to slow down the rapidly escalating housing costs to improve housing affordability;

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Web-site: www.forterie.ca

Now therefore be it resolved,

That: The Federal Government cease further consideration of eliminating capital gains tax exemptions on primary residences, and further

That: A copy of this resolution be circulated to The Right Honourable Justin Trudeau, The Honourable Doug Ford, Premier of Ontario, All Members of Parliament, All Members of Provincial Parliament, The Regional Municipality of Niagara, and all Municipalities, for their support.

Thank you for your attention to this matter.

Yours very truly,

Carol Schofield, Dipl.M.A.

Manager, Legislative Services/Clerk

in Schofuel

cschofield@forterie.ca

CS:dlk

c.c. All Members of Parliament

All Members of Provincial Parliament The Regional Municipality of Niagara

Ontario Municipalities