



## **Staff Report FIN2021-022**

**Title of Report:** FIN2021-022 2021 Tax Rates

**Department:** Finance

**Council Date:** July 7, 2021

**Recommendation:**

**Be it resolved that** Council receive Staff Report FIN2021-022 2021 Tax Rates as information; and

**That** Council By-law 2021-093 being a by-law to adopt tax rates required to raise the 2021 Own purposes levy of \$7,990,301 using the 2021 tax ratios and to further provide for penalty and interest in default of payment for 2021 and to provide for the collection thereof be considered for approval.

**Background:**

On January 13, 2021, Council received and approved By-law 2021-002, being a by-law to provide for interim tax levies for the 2021 fiscal year.

On February 3, 2021, Council received Staff Report FIN2020-006 2021 Budget and approved a 2021 Budget which had a requirement from taxation of \$7,990,301.

**Staff Comments:**

By-law 2021-093 being a by-law to adopt tax rates required to raise the 2021 Own purposes levy of \$7,990,301 using the 2021 tax ratios and to further provide for penalty and interest in default of payment for 2021 and to provide for the collection thereof.

Schedule "A" to By-Law 2021-093 summarizes the 2021 tax rates of the Township of Southgate, the County of Grey, and the Education tax rate.

Staff is also recommending that the minimum bill charge be increased to \$40 to more closely reflect the cost of printing and issuing the interim and final bill and subsequent collection processing. (2020 - \$20)

**Financial Implications:**

The Township of Southgate is required to approve a budget and tax rates annually in order to cover operations.

**Communications & Community Action Plan Impact:**

This report has been written and presented to Council in accordance with the Southgate Community Action Plan:

Mission Statement Pillars

- Trusted Government
- Economic Prosperity.

Themes:

- Municipal Services
- Public Communications

Core Values:

- Integrity
- Stewardship

**Concluding Comments:**

By-law 2021-093 being a by-law to adopt tax rates required to raise the 2021 Own purposes levy of \$7,990,301 using the 2021 tax ratios and to further provide for penalty and interest in default of payment for 2021 and to provide for the collection thereof, should be considered for approval.

Respectfully Submitted,

Respectfully Submitted,

**Tax Collector:**      **Original Signed By**  
John Kurian, CPA, CGA, Deputy Treasurer & Tax Collector

**Dept. Head:**      **Original Signed By**  
William Gott, CPA, CA, Treasurer

**CAO Approval:**      **Original Signed By**  
Dave Milliner, CAO

**Attachment:**

None