Staff Report FIN2021-034 2022 Budget

Attachment 4

Township of Southgate

Reserves, Deferred Revenue and Reserve Funds - 2022

		2022 Budget			2022 Budget	
Account Number	**Account Name**	**Opening Balance**	**Contribution from**	**Transfer to**	**Ending Balance**	**Change**
RESERVES						
Working Funds						
01-0000-2501	Reserve - Admin - Working Fund	$ 422,541.00	$ -	$ -	$ 422,541.00	$ -
	WORKING FUNDS	**$ 422,541.00**	**$ -**	**$ -**	**$ 422,541.00**	**$ -**
Tax Stabilization and emergency funds						
01-0000-2538	Reserve - Admin - Tax Stabilization - General	$ 1,031,226.26	$ -	$ -	$ 1,031,226.26	$ -
01-0000-2518	Reserve - Roads - Tax Stabilization - Winter Maintenance	$ 246,322.20	$ -	$ -	$ 246,322.20	$ -
01-0000-2514	Reserve - Roads - Tax Stabilization - Emergency Disaster	$ -	$ -	$ -	$ -	$ -
	TAX STABILIZATION AND EMERGENCY FUNDS	**$ 1,277,548.46**	**$ -**	**$ -**	**$ 1,277,548.46**	**$ -**
Current Purposes						
01-0000-2503	Reserve - Admin - Modernization Funds	$ 448,919.37	$ -	$ (100,000.00)	$ 348,919.37	$ (100,000.00)
01-0000-2540	Reserve - Council - Election	$ 36,090.22	$ -	$ (30,000.00)	$ 6,090.22	$ (30,000.00)
	General Government	**$ 485,009.59**	**$ -**	**$ (130,000.00)**	**$ 355,009.59**	**$ (130,000.00)**
01-0000-2542	Reserve - Building - Operating Surplus	$ 894,173.90	$ -	$ (45,000.00)	$ 849,173.90	$ (45,000.00)
01-0000-2543	Reserve - Police - OPP Surplus	$ -	$ -	$ -	$ -	$ -
	Protective Inspection	**$ 894,173.90**	**$ -**	**$ (45,000.00)**	**$ 849,173.90**	**$ (45,000.00)**
		$ -	$ -	$ -	$ -	$ -
	Roadways	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
		$ -	$ -	$ -	$ -	$ -
	Solid Waste	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
01-0000-2502	Reserve - Public Health - Markdale Hospital New Build	$ -	$ 30,000.00	$ -	$ 30,000.00	$ 30,000.00
01-0000-2552	Reserve - Public Health - GBH Foundation "The Hospital Campaign"	$ 25,000.00	$ -	$ -	$ 25,000.00	$ -
01-0000-2552	Reserve - Public Health - Markdale Doctor Recruitment	$ 3,151.49	$ -	$ -	$ 3,151.49	$ -
01-0000-2553	Reserve - Public Health - Mount Forest Hospital ER Expansion	$ -	$ -	$ -	$ -	$ -
	Health Services	**$ 28,151.49**	**$ 30,000.00**	**$ -**	**$ 58,151.49**	**$ 30,000.00**
01-0000-2528	Reserve - Planning	$ 58,500.00	$ 10,000.00	$ -	$ 68,500.00	$ 10,000.00
01-0000-2544	Reserve - ED - Community Improvement	$ 20,000.00	$ 20,000.00	$ -	$ 40,000.00	$ 20,000.00
01-0000-2545	Reserve - Planning - LPAT	$ 51,196.00	$ -	$ -	$ 51,196.00	$ -
01-0000-2548	Reserve - ED - Industrial Land	$ 1,631,866.01	$ -	$ (270,000.00)	$ 1,361,866.01	$ (270,000.00)
01-0000-2557	Reserve - Admin - Strategic Plan	$ 42,993.83	$ -	$ -	$ 42,993.83	$ -
01-0000-2559	Reserve - ED - Horse & Buggy Trail	$ 4,500.00	$ -	$ -	$ 4,500.00	$ -
	Planning and Development	**$ 1,809,055.84**	**$ 30,000.00**	**$ (270,000.00)**	**$ 1,569,055.84**	**$ (240,000.00)**
	CURRENT PURPOSES	**$ 3,216,390.82**	**$ 60,000.00**	**$ (445,000.00)**	**$ 2,831,390.82**	**$ (385,000.00)**
Capital Purposes						
01-0000-2541	Reserve - Admin - Infrastructure	$ 128,037.49	$ 50,250.00	$ -	$ 178,287.49	$ 50,250.00
09-0019-3001	Reserve Fund - Admin - Safe Restart	$ 219,187.57	$ -	$ -	$ 219,187.57	$ -
	General Government	**$ 347,225.06**	**$ 50,250.00**	**$ -**	**$ 397,475.06**	**$ 50,250.00**
01-0000-2521	Reserve - Fire - Infrastructure	$ 294,398.08	$ -	$ (294,398.00)	$ 0.08	$ (294,398.00)
	Protective Inspection	**$ 294,398.08**	**$ -**	**$ (294,398.00)**	**$ 0.08**	**$ (294,398.00)**
01-0000-2509	Reserve - Roads - Roads	$ 45,167.00	$ 36,000.00	$ -	$ 81,167.00	$ 36,000.00
01-0000-2516	Reserve - Roads - Equipment	$ -	$ -	$ -	$ -	$ -
01-0000-2519	Reserve - Roads - Bridges	$ -	$ -	$ -	$ -	$ -
01-0000-2534	Reserve - Roads - Parking	$ -	$ -	$ -	$ -	$ -
	Roadways	**$ 45,167.00**	**$ 36,000.00**	**$ -**	**$ 81,167.00**	**$ 36,000.00**

Township of Southgate						
Reserves, Deferred Revenue and Reserve Funds - 2022						
		2022 Budget		**2022 Budget**		
Account Number	**Account Name**	**Opening Balance**	**Contribution from**	**Transfer to**	**Ending Balance**	**Change**
RESERVES						
01-0000-2505	Reserve - Wastewater - Infrastructure	$ 4,033,133.66	$ 609,910.00	$ (1,658,620.00)	$ 2,984,423.66	$ (1,048,710.00)
	Wastewater	**$ 4,033,133.66**	**$ 609,910.00**	**$ (1,658,620.00)**	**$ 2,984,423.66**	**$ (1,048,710.00)**
03-0000-2501	Reserve - Water - Infrastructure	$ 29,797.50	$ 312,588.00	$ (163,732.00)	$ 178,653.50	$ 148,856.00
	Water	**$ 29,797.50**	**$ 312,588.00**	**$ (163,732.00)**	**$ 178,653.50**	**$ 148,856.00**
01-0000-2515	Reserve - Solid Waste - Dundalk site	$ 57,500.00	$ -	$ -	$ 57,500.00	$ -
01-0000-2517	Reserve - Solid Waste - Equipment	$ 61,146.00	$ 127,500.00	$ (20,000.00)	$ 168,646.00	$ 107,500.00
01-0000-2526	Reserve - Solid Waste - Proton Site	$ 45,278.69	$ -	$ -	$ 45,278.69	$ -
01-0000-2554	Reserve - Solid Waste - Egremont Site Rehab	$ 20,000.00	$ 50,000.00	$ -	$ 70,000.00	$ 50,000.00
	Solid Waste	**$ 183,924.69**	**$ 177,500.00**	**$ (20,000.00)**	**$ 341,424.69**	**$ 157,500.00**
01-0000-2539	Reserve - Public Health - Medical Clinic	$ 159,699.58	$ -	$ -	$ 159,699.58	$ -
01-0000-2508	Reserve - Cemetery - Infrastructure	$ 10,600.00	$ 5,000.00	$ -	$ 15,600.00	$ 5,000.00
	Health Services	**$ 170,299.58**	**$ 5,000.00**	**$ -**	**$ 175,299.58**	**$ 5,000.00**
01-0000-2523	Reserve - Recreation - Hopeville Park	$ 1,206.00	$ -	$ -	$ 1,206.00	$ -
01-0000-2533	Reserve - Recreation - Holstein Park	$ 6,786.76	$ -	$ -	$ 6,786.76	$ -
	Parks	**$ 7,992.76**	**$ -**	**$ -**	**$ 7,992.76**	**$ -**
01-0000-2504	Reserve - Recreation - Dundalk	$ 448,732.79	$ 158,500.00	$ (35,000.00)	$ 572,232.79	$ 123,500.00
01-0000-2510	Reserve - Recreation - Cedarville	$ -	$ -	$ -	$ -	$ -
01-0000-2522	Reserve - Recreation - Swinton Park	$ -	$ -	$ -	$ -	$ -
01-0000-2535	Reserve - Recreation - Dromore	$ -	$ -	$ -	$ -	$ -
01-0000-2546	Reserve - Recreation - Rural	$ 113,161.83	$ 10,000.00	$ -	$ 123,161.83	$ 10,000.00
	Recreation Facilities	**$ 561,894.62**	**$ 168,500.00**	**$ (35,000.00)**	**$ 695,394.62**	**$ 133,500.00**
07-0000-2502	Reserve - Library - Infrastructure	$ 126,560.63	$ 18,155.00	$ -	$ 144,715.63	$ 18,155.00
	Library	**$ 126,560.63**	**$ 18,155.00**	**$ -**	**$ 144,715.63**	**$ 18,155.00**
01-0000-2555	Reserve - ED - Downtown Improvements	$ -	$ -	$ -	$ -	$ -
01-0000-2556	Reserve - ED - Signage	$ 24,568.26	$ -	$ -	$ 24,568.26	$ -
01-0000-2558	Reserve - ED - Downtown Parking	$ 10,000.00	$ -	$ -	$ 10,000.00	$ -
	Planning and Development	**$ 34,568.26**	**$ -**	**$ -**	**$ 34,568.26**	**$ -**
01-0000-2530	Reserve Fund - Recreation [Melancthon]	$ 58,996.72	$ 6,000.00	$ -	$ 64,996.72	$ 6,000.00
01-0000-2532	Reserve Fund - Fire [Melancthon]	$ 72,580.57	$ 7,000.00	$ -	$ 79,580.57	$ 7,000.00
01-0000-2547	Reserve Fund - Community Enhancement - Dundalk [Royalties]	$ 242,428.81	$ 49,000.00	$ (15,000.00)	$ 276,428.81	$ 34,000.00
01-0000-2549	Reserve - Cemetery - Columbarium	$ 7,200.00	$ 2,400.00	$ -	$ 9,600.00	$ 2,400.00
10-0001-3001	Dundalk Community Events - Equity Account	$ 6,702.67	$ -	$ -	$ 6,702.67	$ -
		$ 387,908.77	**$ 64,400.00**	**$ (15,000.00)**	**$ 437,308.77**	**$ 49,400.00**
	CAPITAL PURPOSES	**$ 6,222,870.61**	**$ 1,442,303.00**	**$ (2,186,750.00)**	**$ 5,478,423.61**	**$ (744,447.00)**
	RESERVES	**$ 11,139,350.89**	**$ 1,502,303.00**	**$ (2,631,750.00)**	**$ 10,009,903.89**	**$ (1,129,447.00)**

Account Number	Account Name	Opening Balance	Contribution from	Transfer to	Ending Balance	Change
Township of Southgate						
Reserves, Deferred Revenue and Reserve Funds - 2022						
		2022 Budget			**2022 Budget**	
Account Number	**Account Name**	**Opening Balance**	**Contribution from**	**Transfer to**	**Ending Balance**	**Change**
RESERVES						
RESERVE FUNDS						
Capital Purposes						
09-0010-3001	Reserve Fund - Recreation - Olde Town Hall	$ 2.47	$ -	$ -	$ 2.47	$ -
09-0011-3001	Reserve Fund - Recreation - Arena	$ 191,573.40	$ -	$ -	$ 191,573.40	$ -
09-0014-3001	Reserve Fund - Recreation - Pool	$ 62,891.86	$ -	$ -	$ 62,891.86	$ -
09-0015-3001	Reserve Fund - Fire	$ 39,605.74	$ -	$ (39,606.00)	$ (0.26)	$ (39,606.00)
09-0016-3001	Reserve Fund - Cemetery	$ 4,578.31	$ -	$ -	$ 4,578.31	$ -
09-0018-3001	Reserve Fund - MNR Deposit Gravel Pit	$ 2,092.40	$ -	$ -	$ 2,092.40	$ -
09-0021-3001	Reserve Fund - Recreation - Macintyre Building	$ 28,087.12	$ -	$ -	$ 28,087.12	$ -
09-0022-3001	Reserve Fund - Southgate Community Vibrancy Fund [Solar]	$ 177,588.55	$ 75,000.00	$ (35,000.00)	$ 217,588.55	$ 40,000.00
09-0000-3001	**RESERVE FUNDS**	**$ 506,419.85**	**$ 75,000.00**	**$ (74,606.00)**	**$ 506,813.85**	**$ 394.00**
	RESERVES AND RESERVE FUNDS	**$ 11,645,770.74**	**$ 1,577,303.00**	**$ (2,706,356.00)**	**$ 10,516,717.74**	**$ (1,129,053.00)**
DEFERRED REVENUE						
Obligatory Reserve Funds						
	DC Reserve - Administration Studies	$ 110,471.86	$ 29,880.00	$ (56,400.00)	$ 83,951.86	$ (26,520.00)
	DC Reserve - Parks & Recreation	$ 954,877.54	$ 199,200.00	$ (13,500.00)	$ 1,140,577.54	$ 185,700.00
	DC Reserve - Library	$ 53,584.20	$ 19,920.00	$ (13,500.00)	$ 60,004.20	$ 6,420.00
	DC Reserve - Waste & Waste Related	$ 17,425.66	$ 3,320.00	$ -	$ 20,745.66	$ 3,320.00
	DC Reserve - Transportation	$ 1,845,673.70	$ 488,040.00	$ (1,430,000.00)	$ 903,713.70	$ (941,960.00)
	DC Reserve - Fire	$ 314,422.36	$ 69,720.00	$ (280,000.00)	$ 104,142.36	$ (210,280.00)
	DC Reserve - Water	$ 2,229,430.70	$ 932,920.00	$ (250,741.00)	$ 2,911,609.70	$ 682,179.00
	DC Reserve - Wastewater	$ 4,927,671.65	$ 1,503,960.00	$ -	$ 6,431,631.65	$ 1,503,960.00
	DC Reserve - Stormwater Management	$ 295,027.46	$ 73,040.00	$ -	$ 368,067.46	$ 73,040.00
09-0012-3001	**Development Charges**	**$ 10,748,585.13**	**$ 3,320,000.00**	**$ (2,044,141.00)**	**$ 12,024,444.13**	**$ 1,275,859.00**
09-0013-3001	Reserve Fund - Recreation - Parkland	$ 66,527.25	$ -	$ (31,500.00)	$ 35,027.25	$ (31,500.00)
09-0020-3001	Reserve Fund - Admin - Canada Community-Building Fund	$ -	$ 233,233.00	$ (220,000.00)	$ 13,233.00	$ 13,233.00
		$ 10,815,112.38	**$ 3,553,233.00**	**$ (2,295,641.00)**	**$ 12,072,704.38**	**$ 1,257,592.00**
Other Revenue						
09-0024-3001	Reserve Fund - Rec - Auditorium	$ -	$ -	$ -	$ -	$ -
09-0026-3001	Reserve Fund - OCIF-FC Grant	$ 28,637.05	$ -	$ -	$ 28,637.05	$ -
		$ 28,637.05	**$ -**	**$ -**	**$ 28,637.05**	**$ -**
01-0000-1121	Def Rev - Cannibis		$ -	$ -	$ -	$ -
01-0000-1125	Def Rev - Source Water Protection	$ -	$ -	$ -	$ -	$ -
01-0000-2103	Def Rev - General	$ 50,333.03	$ -	$ -	$ 50,333.03	$ -
07-0000-2103	Def Rev - Library	$ -	$ -	$ -	$ -	$ -
07-0000-2503	Def Rev - Library - Grants	$ -	$ -	$ -	$ -	$ -
09-0025-3001	Reserve Fund - CIP - County of Grey	$ 40,000.00	$ -	$ -	$ 40,000.00	$ -
		$ 90,333.03	**$ -**	**$ -**	**$ 90,333.03**	**$ -**
		$ 118,970.08	**$ -**	**$ -**	**$ 118,970.08**	**$ -**
	DEFERRED REVENUE	**$ 10,934,082.46**	**$ 3,553,233.00**	**$ (2,295,641.00)**	**$ 12,191,674.46**	**$ 1,257,592.00**
	RESERVES, RESERVE FUNDS, AND DEFERRED REVENUE	**$ 22,579,853.20**	**$ 5,130,536.00**	**$ (5,001,997.00)**	**$ 22,708,392.20**	**$ 128,539.00**

Account Number	Account Name	2021 Projected Opening Balance	Contribution from	Transfer to	2021 Projected Ending Balance	Change
Township of Southgate						
Reserves, Deferred Revenue and Reserve Funds - 2021						
RESERVES						
Working Funds						
01-0000-2501	Reserve - Admin - Working Fund	$ 422,541.00	$ -	$ -	$ 422,541.00	$ -
	WORKING FUNDS	**$ 422,541.00**	**$ -**	**$ -**	**$ 422,541.00**	**$ -**
Tax Stabilization and emergency funds						
01-0000-2538	Reserve - Admin - Tax Stabilization - General	$ 1,002,832.36	$ 68,393.90	$ (40,000.00)	$ 1,031,226.26	$ 28,393.90
01-0000-2518	Reserve - Roads - Tax Stabilization - Winter Maintenance	$ 202,750.20	$ 43,572.00	$ -	$ 246,322.20	$ 43,572.00
01-0000-2514	Reserve - Roads - Tax Stabilization - Emergency Disaster	$ 50,000.00	$ -	$ (50,000.00)	$ -	$ (50,000.00)
	TAX STABILIZATION AND EMERGENCY FUNDS	**$ 1,255,582.56**	**$ 111,965.90**	**$ (90,000.00)**	**$ 1,277,548.46**	**$ 21,965.90**
Current Purposes						
01-0000-2503	Reserve - Admin - Modernization Funds	$ 498,919.37	$ -	$ (50,000.00)	$ 448,919.37	$ (50,000.00)
01-0000-2540	Reserve - Council - Election	$ 27,173.22	$ 8,917.00	$ -	$ 36,090.22	$ 8,917.00
	General Government	**$ 526,092.59**	**$ 8,917.00**	**$ (50,000.00)**	**$ 485,009.59**	**$ (41,083.00)**
01-0000-2542	Reserve - Building - Operating Surplus	$ 768,329.71	$ 130,400.00	$ (4,555.81)	$ 894,173.90	$ 125,844.19
01-0000-2543	Reserve - Police - OPP Surplus	$ -	$ -	$ -	$ -	$ -
	Protective Inspection	**$ 768,329.71**	**$ 130,400.00**	**$ (4,555.81)**	**$ 894,173.90**	**$ 125,844.19**
		$ -	$ -	$ -	$ -	$ -
	Roadways	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
		$ -	$ -	$ -	$ -	$ -
	Solid Waste	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
01-0000-2502	Reserve - Public Health - Markdale Hospital New Build	$ 340,000.00	$ -	$ (340,000.00)	$ -	$ (340,000.00)
01-0000-2552	Reserve - Public Health - GBH Foundation "The Hospital Campaign"	$ 25,000.00	$ -	$ -	$ 25,000.00	$ -
01-0000-2552	Reserve - Public Health - Markdale Doctor Recruitment	$ 3,151.49	$ -	$ -	$ 3,151.49	$ -
01-0000-2553	Reserve - Public Health - Mount Forest Hospital ER Expansion	$ -	$ -	$ -	$ -	$ -
	Health Services	**$ 368,151.49**	**$ -**	**$ (340,000.00)**	**$ 28,151.49**	**$ (340,000.00)**
01-0000-2528	Reserve - Planning	$ 95,000.00	$ 13,500.00	$ (50,000.00)	$ 58,500.00	$ (36,500.00)
01-0000-2544	Reserve - ED - Community Improvement	$ 18,000.00	$ 2,000.00	$ -	$ 20,000.00	$ 2,000.00
01-0000-2545	Reserve - Planning - LPAT	$ 51,196.00	$ -	$ -	$ 51,196.00	$ -
01-0000-2548	Reserve - ED - Industrial Land	$ 88,866.01	$ 1,543,000.00	$ -	$ 1,631,866.01	$ 1,543,000.00
01-0000-2557	Reserve - Admin - Studies (Strategic Plan, DC etc)	$ 34,123.83	$ 8,870.00	$ -	$ 42,993.83	$ 8,870.00
01-0000-2559	Reserve - ED - Horse & Buggy Trail	$ 4,500.00	$ -	$ -	$ 4,500.00	$ -
	Planning and Development	**$ 291,685.84**	**$ 1,567,370.00**	**$ (50,000.00)**	**$ 1,809,055.84**	**$ 1,517,370.00**
	CURRENT PURPOSES	**$ 1,954,259.63**	**$ 1,706,687.00**	**$ (444,555.81)**	**$ 3,216,390.82**	**$ 1,262,131.19**
Capital Purposes						
01-0000-2541	Reserve - Admin - Infrastructure	$ 87,407.49	$ 40,630.00	$ -	$ 128,037.49	$ 40,630.00
09-0019-3001	Reserve Fund - Admin - Safe Restart	$ 180,187.57	$ 39,000.00	$ -	$ 219,187.57	$ 39,000.00
	General Government	**$ 267,595.06**	**$ 79,630.00**	**$ -**	**$ 347,225.06**	**$ 79,630.00**
01-0000-2521	Reserve - Fire - Infrastructure	$ 238,398.08	$ 56,000.00	$ -	$ 294,398.08	$ 56,000.00
	Protective Inspection	**$ 238,398.08**	**$ 56,000.00**	**$ -**	**$ 294,398.08**	**$ 56,000.00**
01-0000-2509	Reserve - Roads - Roads	$ 263,395.00	$ -	$ (218,228.00)	$ 45,167.00	$ (218,228.00)
01-0000-2516	Reserve - Roads - Equipment	$ -	$ -	$ -	$ -	$ -
01-0000-2519	Reserve - Roads - Bridges	$ -	$ -	$ -	$ -	$ -
01-0000-2534	Reserve - Roads - Parking	$ -	$ -	$ -	$ -	$ -
	Roadways	**$ 263,395.00**	**$ -**	**$ (218,228.00)**	**$ 45,167.00**	**$ (218,228.00)**
01-0000-2505	Reserve - Wastewater - Infrastructure	$ 3,453,725.45	$ 639,408.21	$ (60,000.00)	$ 4,033,133.66	$ 579,408.21

Township of Southgate						
Reserves, Deferred Revenue and Reserve Funds - 2021						
		2021 Projected			**2021 Projected**	
Account Number	**Account Name**	**Opening Balance**	**Contribution from**	**Transfer to**	**Ending Balance**	**Change**
RESERVES						
	Wastewater	**$ 3,453,725.45**	**$ 639,408.21**	**$ (60,000.00)**	**$ 4,033,133.66**	**$ 579,408.21**
03-0000-2501	Reserve - Water - Infrastructure	$ (58,389.36)	$ 312,587.86	$ (224,401.00)	$ 29,797.50	$ 88,186.86
	Water	**$ (58,389.36)**	**$ 312,587.86**	**$ (224,401.00)**	**$ 29,797.50**	**$ 88,186.86**
01-0000-2515	Reserve - Solid Waste - Dundalk site	$ 57,500.00	$ -	$ -	$ 57,500.00	$ -
01-0000-2517	Reserve - Solid Waste - Equipment	$ -	$ 61,146.00	$ -	$ 61,146.00	$ 61,146.00
01-0000-2526	Reserve - Solid Waste - Proton Site	$ 45,278.69	$ -	$ -	$ 45,278.69	$ -
01-0000-2554	Reserve - Solid Waste - Egremont Site Rehab	$ 20,000.00	$ -	$ -	$ 20,000.00	$ -
	Solid Waste	**$ 122,778.69**	**$ 61,146.00**	**$ -**	**$ 183,924.69**	**$ 61,146.00**
01-0000-2539	Reserve - Public Health - Medical Clinic	$ 116,749.58	$ 42,950.00	$ -	$ 159,699.58	$ 42,950.00
01-0000-2508	Reserve - Cemetery - Infrastructure	$ 5,600.00	$ 5,000.00	$ -	$ 10,600.00	$ 5,000.00
	Health Services	**$ 122,349.58**	**$ 47,950.00**	**$ -**	**$ 170,299.58**	**$ 47,950.00**
01-0000-2523	Reserve - Recreation - Hopeville Park	$ 1,206.00	$ -	$ -	$ 1,206.00	$ -
01-0000-2533	Reserve - Recreation - Holstein Park	$ 6,786.76	$ -	$ -	$ 6,786.76	$ -
	Parks	**$ 7,992.76**	**$ -**	**$ -**	**$ 7,992.76**	**$ -**
01-0000-2504	Reserve - Recreation - Dundalk	$ 331,752.79	$ 135,500.00	$ (18,520.00)	$ 448,732.79	$ 116,980.00
01-0000-2510	Reserve - Recreation - Cedarville	$ -	$ -	$ -	$ -	$ -
01-0000-2522	Reserve - Recreation - Swinton Park	$ -	$ -	$ -	$ -	$ -
01-0000-2535	Reserve - Recreation - Dromore	$ -	$ -	$ -	$ -	$ -
01-0000-2546	Reserve - Recreation - Rural	$ 103,161.83	$ 10,000.00	$ -	$ 113,161.83	$ 10,000.00
	Recreation Facilities	**$ 434,914.62**	**$ 145,500.00**	**$ (18,520.00)**	**$ 561,894.62**	**$ 126,980.00**
07-0000-2502	Reserve - Library - Infrastructure	$ 93,879.63	$ 32,681.00	$ -	$ 126,560.63	$ 32,681.00
	Library	**$ 93,879.63**	**$ 32,681.00**	**$ -**	**$ 126,560.63**	**$ 32,681.00**
01-0000-2555	Reserve - ED - Downtown Improvements	$ 30,000.00	$ -	$ (30,000.00)	$ -	$ (30,000.00)
01-0000-2556	Reserve - ED - Signage	$ 24,568.26	$ -	$ -	$ 24,568.26	$ -
01-0000-2558	Reserve - ED - Downtown Parking	$ 10,000.00	$ -	$ -	$ 10,000.00	$ -
	Planning and Development	**$ 64,568.26**	**$ -**	**$ (30,000.00)**	**$ 34,568.26**	**$ (30,000.00)**
01-0000-2530	Reserve Fund - Recreation [Melancthon]	$ 52,996.72	$ 6,000.00	$ -	$ 58,996.72	$ 6,000.00
01-0000-2532	Reserve Fund - Fire [Melancthon]	$ 65,580.57	$ 7,000.00	$ -	$ 72,580.57	$ 7,000.00
01-0000-2547	Reserve Fund - Community Enhancement - Dundalk [Royalties]	$ 225,928.81	$ 49,000.00	$ (32,500.00)	$ 242,428.81	$ 16,500.00
01-0000-2549	Reserve - Cemetery - Columbarium	$ 3,600.00	$ 3,600.00	$ -	$ 7,200.00	$ 3,600.00
10-0001-3001	Dundalk Community Events - Equity Account	$ 6,702.67	$ -	$ -	$ 6,702.67	$ -
		$ 354,808.77	**$ 65,600.00**	**$ (32,500.00)**	**$ 387,908.77**	**$ 33,100.00**
	CAPITAL PURPOSES	**$ 5,366,016.54**	**$ 1,440,503.07**	**$ (583,649.00)**	**$ 6,222,870.61**	**$ 856,854.07**
	RESERVES	**$ 8,998,399.73**	**$ 3,259,155.97**	**$ (1,118,204.81)**	**$ 11,139,350.89**	**$ 2,140,951.16**

Township of Southgate						
Reserves, Deferred Revenue and Reserve Funds - 2021						
		2021 Projected			**2021 Projected**	
Account Number	**Account Name**	**Opening Balance**	**Contribution from**	**Transfer to**	**Ending Balance**	**Change**
RESERVES						
RESERVE FUNDS						
Capital Purposes						
09-0010-3001	Reserve Fund - Recreation - Olde Town Hall	$ 2.47	$ -	$ -	$ 2.47	$ -
09-0011-3001	Reserve Fund - Recreation - Arena	$ 191,573.40	$ -	$ -	$ 191,573.40	$ -
09-0014-3001	Reserve Fund - Recreation - Pool	$ 62,891.86	$ -	$ -	$ 62,891.86	$ -
09-0015-3001	Reserve Fund - Fire	$ 39,605.74	$ -	$ -	$ 39,605.74	$ -
09-0016-3001	Reserve Fund - Cemetery	$ 4,578.31	$ -	$ -	$ 4,578.31	$ -
09-0018-3001	Reserve Fund - MNR Deposit Gravel Pit	$ 2,092.40	$ -	$ -	$ 2,092.40	$ -
09-0021-3001	Reserve Fund - Recreation - Macintyre Building	$ 28,087.12	$ -	$ -	$ 28,087.12	$ -
09-0022-3001	Reserve Fund - Southgate Community Vibrancy Fund [Solar]	$ 149,982.63	$ 75,000.00	$ (47,394.08)	$ 177,588.55	$ 27,605.92
09-0000-3001	**RESERVE FUNDS**	**$ 478,813.93**	**$ 75,000.00**	**$ (47,394.08)**	**$ 506,419.85**	**$ 27,605.92**
	RESERVES AND RESERVE FUNDS	**$ 9,477,213.66**	**$ 3,334,155.97**	**$ (1,165,598.89)**	**$ 11,645,770.74**	**$ 2,168,557.08**
DEFERRED REVENUE						
Obligatory Reserve Funds						
	DC Reserve - Administration Studies	$ 82,991.86	$ 29,880.00	$ (2,400.00)	$ 110,471.86	$ 27,480.00
	DC Reserve - Parks & Recreation	$ 755,677.54	$ 199,200.00	$ -	$ 954,877.54	$ 199,200.00
	DC Reserve - Library	$ 57,964.20	$ 19,920.00	$ (24,300.00)	$ 53,584.20	$ (4,380.00)
	DC Reserve - Waste & Waste Related	$ 14,105.66	$ 3,320.00	$ -	$ 17,425.66	$ 3,320.00
	DC Reserve - Transportation	$ 1,357,633.70	$ 488,040.00	$ -	$ 1,845,673.70	$ 488,040.00
	DC Reserve - Fire	$ 251,383.51	$ 69,720.00	$ (6,681.15)	$ 314,422.36	$ 63,038.85
	DC Reserve - Water	$ 1,511,981.70	$ 932,920.00	$ (215,471.00)	$ 2,229,430.70	$ 717,449.00
	DC Reserve - Wastewater	$ 3,423,711.65	$ 1,503,960.00	$ -	$ 4,927,671.65	$ 1,503,960.00
	DC Reserve - Stormwater Management	$ 221,987.46	$ 73,040.00	$ -	$ 295,027.46	$ 73,040.00
09-0012-3001	**Development Charges**	**$ 7,677,437.28**	**$ 3,320,000.00**	**$ (248,852.15)**	**$ 10,748,585.13**	**$ 3,071,147.85**
09-0013-3001	Reserve Fund - Recreation - Parkland	$ 66,527.25	$ -	$ -	$ 66,527.25	$ -
09-0020-3001	Reserve Fund - Admin - Canada Community-Building Fund	$ -	$ 457,446.97	$ (457,446.97)	$ -	$ -
		$ 7,743,964.53	**$ 3,777,446.97**	**$ (706,299.12)**	**$ 10,815,112.38**	**$ 3,071,147.85**
Other Revenue						
09-0024-3001	Reserve Fund - Rec - Auditorium	$ -	$ -	$ -	$ -	$ -
09-0026-3001	Reserve Fund - OCIF-FC Grant	$ 28,637.05	$ 236,674.00	$ (236,674.00)	$ 28,637.05	$ -
		$ 28,637.05	**$ 236,674.00**	**$ (236,674.00)**	**$ 28,637.05**	**$ -**
01-0000-1121	Def Rev - Cannibis		$ -	$ -	$ -	$ -
01-0000-1125	Def Rev - Source Water Protection	$ -	$ -	$ -	$ -	$ -
01-0000-2103	Def Rev - General	$ 50,333.03	$ -	$ -	$ 50,333.03	$ -
07-0000-2103	Def Rev - Library	$ -	$ -	$ -	$ -	$ -
07-0000-2503	Def Rev - Library - Grants	$ -	$ -	$ -	$ -	$ -
09-0025-3001	Reserve Fund - CIP - County of Grey	$ 40,000.00	$ -	$ -	$ 40,000.00	$ -
		$ 90,333.03	**$ -**	**$ -**	**$ 90,333.03**	**$ -**
		$ 118,970.08	**$ 236,674.00**	**$ (236,674.00)**	**$ 118,970.08**	**$ -**
	DEFERRED REVENUE	**$ 7,862,934.61**	**$ 4,014,120.97**	**$ (942,973.12)**	**$ 10,934,082.46**	**$ 3,071,147.85**
	RESERVES, RESERVE FUNDS, AND DEFERRED REVENUE	**$ 17,340,148.27**	**$ 7,348,276.94**	**$ (2,108,572.01)**	**$ 22,579,853.20**	**$ 5,239,704.93**