**Township of Southgate** Administration Office

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# Staff Report FIN2022-002

Title of Report:FIN2022-002 2022 Interim Tax LevyDepartment:FinanceCouncil Date:January 19, 2022Recommendation:Be it resolved that Council receive Staff Report FIN2022-002 2022 Interim TaxLevy as information; andAdditional Additional Additio

**That** By-law 2022-002, being a by-law to provide for interim tax levies for the 2022 fiscal year be considered for approval.

### Background:

Section 317(1) of the Municipal Act, 2001 allows for "a local municipality, before the adoption of the estimates for the year under Section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipal purposes". This By-Law is passed on an annual basis before the Interim Tax Bills are mailed to property owners.

### **Staff Comments:**

The interim levy is calculated at 50% of the total taxes for municipal, county and education levied in the year 2021.

### **Financial Implications:**

The interim tax bills are expected to be mailed the first week of March and the due dates for the installments will be March 29<sup>th</sup>, 2022 and June 28<sup>th</sup>, 2022.

### **Communications & Community Action Plan Impact:**

This report has been written and presented to Council in accordance with the Southgate Community Action Plan:

Mission Statement Pillars

- Trusted Government
- Economic Prosperity.

Themes:

- Municipal Services
- Public Communications

Core Values:

- Integrity
- Stewardship

## **Concluding Comments:**

Staff recommends that By-law 2022-002, being a by-law to provide for interim tax levies for the 2022 fiscal year be considered for approval.

Respectfully Submitted,

Dept. Head:	Original Signed By
	William Gott, CPA, CA, Treasurer

CAO Approval: Original Signed By

Dave Milliner, CAO