

Affordable Housing Strategies			
Strategic Initiative (Project Lead)	Status/ Timeline	Actions	Deliverables
Develop an Affordable Housing Development Task Force	3 rd Quarter 2020	Affordable Housing Development Task Force made up of staff and council. TOR: Review initiatives, funds, processes, determine projects	Oversight of affordable housing Development for the County.
Determine specific housing needs for each area of the County	3 rd Quarter 2020	Current analysis of need in County through waitlist, latest income information, stakeholder information from 10-year housing and homelessness plan. Engage local municipalities to access local need	Provides a current map as to where and what type of housing is needed throughout the County for those needing RGI and Affordable Housing
Establish an Affordable Housing Fund	1 st Quarter 2021	Establish a fund to be used to develop affordable housing. Initial one- time commitment and ongoing annual funding. Assess availability of Provincial and Federal funds	Fund provides ability to buy land, provide incentives, build affordable housing, reports or assessments as needed
Establish a Land Bank	1 st Quarter 2022 and ongoing	Assess County Properties for Housing Development Assess Municipal Properties for Development Assess Private Properties for Development	Properties available for development able to meet the “shovel ready” requirement for Provincial funding, attract developers
Develop an Incentive Package for Rental Housing Development	2021	Package of Incentives to reduce costs and red tape for rental development	Steam lined process for applicants Incentives to build rental housing
Assess Current Community Housing for Redevelopment	4 th Quarter- 2021	Complete a portfolio management strategy for Grey County Housing that identifies opportunities for existing properties (retain, redevelop, divest) aiming to leverage the value of land, review opportunities for future development and inform potential new capital funding strategies	Increase affordable housing stock Increase number of subsidized units

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		<i>Building Condition Assessment to determine facility condition index on Grey County Housing Buildings</i> <i>May require consultant assistance</i> <i>New Builds to be self-sustaining with the addition of market units</i>	
Assess Non Profit Housing Providers for Affordable Housing Opportunities	4 th Quarter-2021 and on going	<i>Meet with local Non-Profit Housing Providers to determine opportunities for development of affordable housing</i> <i>Provide resources and information to support community housing providers seeking to develop new housing</i>	<i>Increase affordable housing stock</i> <i>Enhance non profit housing value/</i>
Public-Private Partnerships	2022	<i>Determine interest of local developers to develop rental housing</i> <i>Commitment for 20 years at affordable rents</i>	<i>Increase number of affordable and market rentals</i>
Develop RFP for affordable housing development	Quarter 2-3 2021	<i>Develop RFP and evaluation criteria</i> <i>Include Incentives approved by Council***</i> <i>Land available</i> <i>Other funding Available</i> <i>Repeat each year with on-going funding</i>	<i>Determine Community interest</i> <i>Award RFP</i>
Assess other programs such as Secondary Suite Program	2022	<i>Offer funds for secondary suite program</i>	
County Portable Rent Supplement Program	2021+	<i>Annual funds to provide rent supplements to those on the waitlist that are adequately housed but unable to afford where they live</i> <i>\$300 a month to the resident. \$90,000 a year would provide stable housing for 25 people on our waitlist.</i>	<i>Reduce number of residents on the waitlist</i>

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		<i>Condition that come off waitlist</i>	

