

From: [Brittany Robertson](#)
To: [Dave Milliner](#)
Cc: [Shakir Rehmatullah](#); [Dustin Lyttle](#); [Justin L'Abbe](#)
Subject: Securities Summary for Subdivision Agreement
Date: March 24, 2022 12:43:03 PM
Attachments: [ATT00002.png](#)
[ATT00003.png](#)
[ATT00004.png](#)
[ATT00005.png](#)
[2022.03.24 - Security Summary- Reduction Request.pdf](#)

Hi Dave,

Please see attached Securities summary for all Flato Dundalk Projects to date, as well as proposed increases for GlenElg Phase 1 and Edgewood Greens Phase 7 8 10 securities. We are also requesting a reduction in Securities for Flato East Phase 2B per stage 3 and 4 acceptance from Triton in February.

With all of the above we have included a total securities value and request that the Township accept 80% of this total to be held by the Township, with the understanding that should any issues arise the Township has the ability to draw on this total security value for any file included. With all of the projects in place currently, and ongoing advancement of early phases towards additional approvals and reductions, this amount will still ensure the municipality is covered for any potential infrastructure concerns they may have.

Please let me know if you require anything further on this.

Dustin, if you have a chance for a quick call to review it would be greatly appreciated.

Best Regards,

Britt

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