

SEPTEMBER 12, 2022

PROJECT NO: 1060-

4066/4150/5771

SENT VIA: EMAIL

Township of Southgate
185667 Grey County Rd. 9 RR 1
Dundalk, Ontario N0C 1B0

Attention: Mr. David Milliner, CAO

RE: DUNDALK MEADOWS EAST (PHASE 2B), NORTH (PHASE 456) & SPS
SECURITIES REDUCTION REQUEST
TOWNSHIP OF SOUTHGATE

Dear Dave,

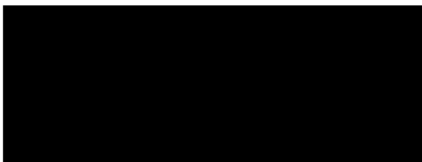
Please consider this letter as a formal request that the Township of Southgate grant a securities reduction for the following files based on completion of work and staged approvals recently granted in the Edgewood Greens Subdivision.

1. Flato East Phase 2B – Stage 3 and 4 approvals were granted by Council resulting in a security release of \$670,531.74.
2. Flato North Phase 4, 5 & 6 – Seeking Council approval on September 21, 2022 for a \$275,000.00 reduction as this file has more in posted securities than is required.
3. Flato East Sewage Pump Station – Triton has approved a 25% LC Reduction \$404,705.00 based on a review of progress on site. The total required securities for the SPS has been reduced from \$1,898,500 to \$1,423,875.

On behalf of the Owner, Flato Dundalk Meadows Inc, our firm respectfully requests that the Township release the above noted amounts from each of the phases of the subdivision, to a total security release of \$1,350,236.74. If there is any additional documentation or clarification required, please do not hesitate to contact our office.

Yours truly,

C.F. CROZIER & ASSOCIATES INC.



Brittany Robertson, P.Eng.
Associate, Manager of Land Development

c.c. Shakir Rehmatullah, Flato Developments Inc.
Dustin Lyttle, Triton Engineering

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Securities reduction request\2022.09.12 Security Reduction Request.docx