



Project: Flato West/East/North/Glenelg  
Project No.: 1060-4057/4066/4150/4892/4410/4171/5177  
Date: 2022.09.12  
By: JL'A/BR

Flato Dundalk Meadows Securities Summary

|                            | Stage of Work/<br>Acceptance | 115% of Remaining<br>Works (100% for<br>Block 75 Site Plan,<br>and 75% of SPS) | 10% of Completed<br>Works | Subtotal        | HST<br>(13%-11%) | Total           | 80% of Total    | Securities in Place<br>(August 2022) | Proposed<br>Securities<br>change | Total Securities<br>September 2022 |
|----------------------------|------------------------------|--------------------------------------------------------------------------------|---------------------------|-----------------|------------------|-----------------|-----------------|--------------------------------------|----------------------------------|------------------------------------|
| Flato West Securities      | Accepted                     |                                                                                | \$ -                      | \$ -            |                  | \$ 50,000.00    | \$ 50,000.00    | \$ 50,000.00                         |                                  | \$ 50,000.00                       |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Flato East Securities      | Stage 3 and 4                |                                                                                | \$ 50,000.00              | \$ 50,000.00    |                  | \$ 50,000.00    | \$ 50,000.00    | \$ 720,531.74                        | \$ (670,531.74)                  | \$ 50,000.00                       |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Flato North Securities     | Stage 1 and 2                | \$ 229,236.64                                                                  | \$ 278,284.52             | \$ 507,521.16   | \$ 10,150.42     | \$ 517,671.58   | \$ 414,137.27   | \$ 675,000.00                        |                                  | \$ 675,000.00                      |
| Flato North Externals      |                              | \$ 5,000.00                                                                    |                           | \$ 5,000.00     | incl.            | \$ 5,000.00     | \$ 4,000.00     |                                      |                                  |                                    |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Flato 4 5 and 6 Securities | Stage 1 and 2                | \$ 252,657.30                                                                  | \$ 283,023.23             | \$ 535,680.53   | \$ 10,713.61     | \$ 546,394.14   | \$ 437,115.31   | \$ 1,010,000.00                      | \$ (275,000.00)                  | \$ 735,000.00                      |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Flato Block 75 Securities  | Site Plan                    | \$ 88,450.00                                                                   | \$ 37,088.00              | \$ 125,538.00   | \$ 2,510.76      | \$ 128,048.76   | \$ 102,439.01   |                                      |                                  |                                    |
| Flato Block 75 Externals   |                              | \$ 38,141.19                                                                   | \$ 34,053.93              | \$ 72,195.12    | \$ 1,443.90      | \$ 73,639.02    | \$ 58,911.22    |                                      |                                  |                                    |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Glenelg Internal           | Stage 1 and 2                | \$ 1,138,838.45                                                                | \$ 386,664.23             | \$ 1,525,502.68 | \$ 30,510.05     | \$ 1,556,012.73 | \$ 1,244,810.19 | \$ 2,500,000.00                      |                                  | \$ 2,500,000.00                    |
| Glenelg External           |                              | \$ 39,698.00                                                                   | \$ 171,901.19             | \$ 211,599.19   | \$ 4,231.98      | \$ 215,831.17   | \$ 172,664.94   |                                      |                                  |                                    |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Flato 7,8 & 10 Securities  | Site Servicing               | \$ 1,323,311.10                                                                | \$ 422,961.18             | \$ 1,746,272.28 | \$ 34,925.45     | \$ 1,781,197.73 | \$ 1,424,958.18 | \$ 1,514,310.96                      |                                  | \$ 1,109,605.96                    |
| Edgewood SPS               |                              | \$ 1,423,875.00                                                                | \$ -                      | \$ 1,423,875.00 | \$ 28,477.50     | \$ 1,452,352.50 | \$ 1,161,882.00 |                                      | \$ (404,705.00)                  |                                    |
|                            |                              |                                                                                |                           |                 |                  |                 |                 |                                      |                                  |                                    |
| Total                      |                              |                                                                                | \$ 1,663,976.28           | \$ 6,203,183.96 |                  | \$ 6,376,147.64 | \$ 5,120,918.11 | \$ 6,469,842.70                      | \$ (1,350,236.74)                | \$ 5,119,605.96                    |