



**TRITON  
ENGINEERING  
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LIMITED**  
Consulting Engineers

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ORANGEVILLE • FERGUS • HARRISTON

September 15, 2022

Township of Southgate  
185667 Grey County Road 9  
R.R. #1  
Dundalk, Ontario  
N0C 1B0

Attention: Dave Milliner  
Chief Administrative Officer

RE: TOWNSHIP OF SOUTHGATE  
FLATO DEVELOPMENTS  
TOTAL SECURITY  
REVIEW & RECOMMENDATION  
OUR FILE: A4154A

Dear Mr. Milliner:

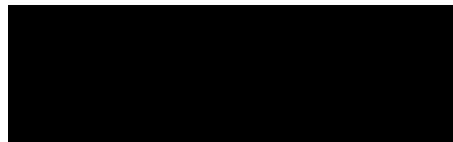
Further to the request and supporting documents from Crozier & Associates (Crozier) dated September 12, 2022 (attached) and based on the approvals granted by Council, site inspections completed by Triton Engineering Services Limited, Crozier and Municipal staff, we have confirmed the provided security summary for the Flato Developments within Dundalk.

Based on this, we recommend that the current securities held by the Township be reduced to **\$5,119,605.96**

Security adjustments are subject to the Township confirming that all outstanding accounts with respect to the various Flato Developments have been paid in full and that the Developer is not in default of their obligations pursuant to its agreements(s) with the municipality.

We trust that this information is satisfactory and should you have any questions, please do not hesitate to contact the undersigned.

Respectfully,  
TRITON ENGINEERING SERVICES LIMITED



Dustin C. Lytle, P. Eng.

