

**THE CORPORATION OF THE TOWNSHIP OF SOUTHGATE**

**BY-LAW NO. 2022-162**

**being a by-law to authorize an extension agreement pursuant to Section 378 of the Municipal Act, 2001, as amended.**

**Whereas** Section 378 of the Municipal Act, 2001, permits the municipality to pass a by-law authorizing an extension agreement with the owners of land against which a Tax Arrears Certificate has been registered, in order to extend the allowable time for the repayment of the cancellation price; and

**Whereas** the Township of Southgate registered on February 24, 2022, a Tax Arrears Certificate against the land described in "Confidential Schedule A" attached hereto and forming part of this By-law; and

**Whereas** the owners listed on "Confidential Schedule A" of this by-law have expressed the desire to enter into an agreement with the Corporation of the Township of Southgate in connection with the repayment of tax arrears and all related costs for the Property prior to the sale of the Property by way of public tender; and

**Whereas** the Council of the Township of Southgate has determined that it is in the best interest of the municipality to enter into an extension agreement in connection with the tax arrears and related costs for the Property,

**Now therefore be it resolved that** the Council of the Township of Southgate hereby enacts as follows:

1. **That** the Township of Southgate is hereby authorized to enter into an Extension Agreement dated November 29<sup>th</sup>, 2022, attached as "Confidential Schedule B" to this by-law and forming a part hereof; and
2. **That** the Mayor and Clerk are hereby authorized to execute the Confidential Extension Agreement on behalf of the municipality under corporate seal and to deliver it to the parties; and
3. **That** this By-law shall come into force and take effect on the date it is passed.

**Read a first, second and third time and finally passed** this 29<sup>th</sup> day of November, 2022.

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Mayor – Brian Milne

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Clerk – Lindsey Green