



Staff Report FIN2023-012

Title of Report: FIN2023-012 2023 Tax Rates

Department: Finance

Council Date: June 7, 2023

Recommendation:

Be it resolved that Council receive Staff Report FIN2023-012 2023 Tax Rates as information; and

That Council By-law 2023-055 being a by-law to levy and collect property taxes for the year 2023, should be considered for approval.

Background:

On March 1, 2023, Council received and approved By-law 2023-006, being a by-law to provide for interim tax levies for the 2023 fiscal year.

On February 1, 2023, Council received Staff Report FIN2023-004 2023 Budget and approved a 2023 Budget which had a requirement from taxation of \$10,033,848.

Staff Comments:

By-law 2023-055 being a by-law to levy and collect property taxes for the year 2023.

Schedule "A" to By-Law 2023-055 summarizes the 2023 tax rates of the Township of Southgate, the County of Grey, and the Education tax rate.

Financial Implications:

The Township of Southgate is required to approve a budget and tax rates annually in order to cover operations.

Communications & Community Action Plan Impact:

This report has been written and presented to Council in accordance with the Southgate Community Action Plan:

Mission Statement Pillars

- Trusted Government
- Economic Prosperity.

Themes:

- Municipal Services
- Public Communications

Core Values:

- Integrity
- Stewardship

Concluding Comments:

By-law 2023-055 being a by-law to levy and collect property taxes for the year 2023., should be considered for approval.

Respectfully Submitted,

Tax Collector: *Original Signed By*
Nicole Corley

Dept. Head: *Original Signed By*
Adam Mighton, CPA, CGA, Treasurer

CAO Approval: *Original Signed By*
Dina Lundy, CAO

Attachment:

None