Township of Southgate Administration Office

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Staff Report FIN2023-013

Title of Report: FIN2023-0013 Donation, Grant, Sponsorship Funds

Available

Department: Finance Council Date: July 5, 2023

Recommendation:

Be it resolved that Council receive Staff Report FIN2023-013 Donation, Grant,

and Sponsorship Funds Available be received as information;

Background:

Policy #3, Grant/Donation Policy, was approved by By-law 2018-043 on April 4, 2018. As the Township of Southgate benefits from the support of Community Volunteer Organizations, Individuals or Groups that provide a service to the community or represents the Community at events, Policy #3 sets the process an applicant must follow when requesting the Township's financial support. The Policy distinguishes between donation requests, grant requests, and funding requests. The policy does not apply to requests for financial support from Hospitals.

The Township accepts and reviews requests for funding or grants through-out the calendar year. Funding requests must be for one-time financial support from a not-for-profit community group or organization for a specific capital project where Council may consider approving 50% matching funding where there is demonstrated benefit to the public. Grant requests must be from a not-for-profit community group or organization for a capital project or service delivery event/program. Council may consider approving up to 100% of the funding request where there is demonstrated benefit to the Township of Southgate that supports the delivery of municipal services or that demonstrates an important benefit to the community.

All Donation, Funding and Grant applications are to be funded from Community Reserve Funds, which the Township of Southgate receives from the Eco-Park Royalties and the Samsung Solar.

Year to Date Allocations:

The 2023 Budget contains \$25,000 for donations, funding and grants, funded equally from the Community Benefit Reserve Funds (Eco-Park and Southgate Solar).

On February 15, 2023, Council approved \$13,375.75 in grant and donations for 2023.

Staff Comments:

Staff have reviewed the sponsorship request and can confirm that there is a balance of \$11,624.25 still available for donations, grants, and sponsorships.

Financial Implications:

None at this time

Communications & Community Action Plan Impact:

This report has been written and presented to Council in accordance with the Southgate Community Action Plan:

Mission Statement Pillars

- Trusted Government
- Economic Prosperity.

Themes:

- Municipal Services
- Public Communications

Core Values:

- Integrity
- Stewardship

Concluding Comments:

For 2023 to date, Council has approved donations/grant/sponsorships based on Policy #3 of \$13,375.75.

With an annual budget of \$25,000, there is currently \$11,624.25 still remaining for sponsorship, donation or grant requests for 2023.

Respectfully Submitted,

Dept. Head: Original Signed By

Adam Mighton CPA, CGA, Treasurer

CAO Approval: Original Signed By

Dina Lundy, CAO

Attachment: None