

Residential Development Projects Security Requirement Chart

Project Type	Flat Fee Securities	Internal Securities Requirement	External Securities Requirement	Minimum Security Level
Site Alteration Agreement	\$1,000 per lot			\$30,000.00
Pre-servicing Agreement		10%	100%	
Subdivision Agreement No Pre-servicing Work		100%	100%	
Subdivision Agreement with Preliminary Acceptance Completed Work Uncompleted Work		10% 115%	10% 115%	
Final Acceptance Stage 4 Works completed and in 1 year warranty phase Urban Rural		5%	5%	\$50,000.00 \$30,000.00

Note: HST security may be calculated at 2% of total security requirements for a project LC requirement.

Residential Development Projects - Maintenance Responsibility

Subdivision Maintenance Developer Responsibility

- 1 Summer Road Maintenance - Street Sweeping & surface maintenance
- 2 Winter Road Maintenance - Snowplowing & sanding/salting operations
- 3 General Road Maintenance - Roadway signage
- 4 General Road Maintenance - Manhole safety & stormwater catchbasins
- 5 Stormwater Pond Maintenance
- 6 Parkland, equipment and fencing
- 7 Streetlights maintenance
- 8 Streetlight electrical bill payment
- 9 Final Acceptance Warranty Period Expiration

Subdivision Maintenance becomes the Municipalities Responsibility when the Developer has achieve all of the following conditions:

- 1 75% Residential Unit Building Permit Occupancy approved; and
- 2 75% Residential Unit Building Permit Final Inspection approved; and
- 3 Approved Lot Grading Certificates provided by the Developer.