



Staff Report CL2024-001

Title of Report: CL2024-001 – Budget Timeline Amendment
Department: Finance
Branch: None
Council Date: January 17, 2024

Recommendation:

Be it resolved that Council receive Staff Report CL2024-001 as information; and
That the amended 2024 Budget timeline be approved, as presented; and
That Council approve the same amendments to the 2024 Council Calendar.

Background:

At the November 15, 2023, Council meeting, the following budget timeline was approved:

Wednesday, November 15, 2023	1pm	Regular Council	Approve Budget timeline
Wednesday, January 17, 2024	9am	Special Committee of the Whole	Present first draft of consolidated budget for discussion and debate.
Wednesday, February 7, 2024	1pm	Special Committee of the Whole	Present second draft of consolidated budget with changes from first meeting.
Wednesday, February 21, 2024	9am	Special Committee of the Whole	Public Open Forum followed by discussion on final draft of 2024 budget.
Wednesday, March 6, 2024	9am	Council/ Committee of the Whole	Passage of the 2024 Budget.

Staff Comments:

Staff have cancelled the January 17th, 2024, Special Committee of the Whole meeting and are presenting the following amended 2024 budget timeline for approval:

Wednesday, November 15, 2023	1pm	Regular Council	Approve budget timeline
Wednesday, January 17, 2024	1pm	Regular Council	Approve amended budget timeline
Wednesday, February 7, 2024	1pm	Special Committee of the Whole	Present first draft of consolidated budget for discussion and debate.
Wednesday, February 21, 2024	9am	Special Committee of the Whole	Present second draft of consolidated budget with changes from first meeting.
Wednesday, March 6, 2024	1pm	Special Committee of the Whole	Public Open Forum followed by discussion on final draft of 2024 budget.
Wednesday, March 20, 2024	1pm	Council/ Committee of the Whole	Passage of the 2024 Budget.

Financial Implications:

The Township of Southgate is required to approve a budget annually. The proposed timeline would allow for approval of the 2024 Budget on March 20, 2024.

Communications & Strategic Plan Impact:

None.

Concluding Comments:

The 2024 Budget timeline anticipates that the consolidated 2024 Budget would be approved on March 20, 2024. Staff requests Council approve the amended 2024 Budget timeline as presented.

Respectfully Submitted,

Dept. Head: *Original Signed By*
Lindsey Green, Clerk

Dept. Head: *Original Signed By*
Taylor McMann, Treasurer

CAO Approval: *Original Signed By*
Dina Lundy, CAO

Attachments: None