

Attachment 3

Township of Southgate																				
2023 Budget																				
10 yr Capital Plan																				
		Project Funding											General Fund Expense							
Description	<u>Prior year unfunded expenditure</u>	<u>Current year expenditure</u>	<u>Total expenditure requiring funding</u>	<u>Contribution from Unrestricted Reserves</u>	<u>Contribution from Restricted Reserves</u>	<u>Grants</u>	<u>Donations</u>	<u>Sale of Assets</u>	<u>Debt Issuance</u>	<u>Future year funding</u>	<u>Comment</u>	<u>Sub-Total Budget</u>	<u>Transfer to Capital Fund</u>	<u>Transfer to Reserves</u>	<u>Debt Repayment</u>	<u>Debt Interest</u>	<u>Current Year Taxation</u>	<u>Prior Year Taxation</u>		
Recreation																				

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Township of Southgate		General Fund Expense																	
2023 Budget																			
10 yr Capital Plan		Project Funding																	
Description	Prior year unfunded expenditure	Current year expenditure	Total expenditure requiring funding	Contribution from Unrestricted Reserves	Contribution from Restricted Reserves	Grants	Donations	Sale of Assets	Debt Issuance	Future year funding	Comment	Sub-Total Budget	Transfer to Capital Fund	Transfer to Reserves	Debt Repayment	Debt Interest	Current Year Taxation	Prior Year Taxation	
Recreation																			
2023																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 3,000	\$ 27,000	DC						\$ 30,000	\$ -				\$ -		
Trail Development - Connections		\$ 10,000	\$ 10,000	\$ 5,500	\$ 4,500	DC						\$ 10,000	\$ -				\$ -		
Recreation Maintenance Equipment growth			\$ -									\$ -	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 185,500			\$ 185,500		
MacIntyre Building Accessibility		\$ 10,000	\$ 10,000	\$ 10,000								\$ 10,000	\$ -				\$ -		
Sport Field Development		\$ 450,000	\$ 450,000		\$ 450,000	DC				Deferred to 2025		\$ 450,000	\$ -				\$ -		
3/4 ton Truck Replacement - Used		\$ 50,000	\$ 50,000	\$ 50,000								\$ 50,000	\$ -				\$ -		
Dump Trailer (to replace flatbed)		\$ 15,000	\$ 15,000	\$ 7,000	\$ 8,000	DC						\$ 15,000	\$ -				\$ -		
Memorial Park Project										Missed carrying fwd from 2023									
Olde Town Hall		\$ 179,080	\$ 179,080				\$ 178,080	\$ 1,000		Sale terminated		\$ 179,080	\$ -				\$ -		
Budget	\$ -	\$ 744,080	\$ 744,080	\$ 75,500	\$ 489,500	\$ 178,080	\$ -	\$ 1,000	\$ -	\$ -		\$ 744,080	\$ -	\$ 195,500	\$ -	\$ -	\$ 195,500	\$ 168,500	16.0%
2024																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities		\$ -	\$ -									\$ -	\$ -				\$ -		
Trail Development - Connections		\$ -	\$ -									\$ -	\$ -				\$ -		
Recreation Maintenance Equipment growth			\$ -									\$ -	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 185,500			\$ 185,500		
MacIntyre Building Accessibility		\$ -	\$ -									\$ -	\$ -				\$ -		
Sport Field Development		\$ -	\$ -									\$ -	\$ -				\$ -		
3/4 ton Truck Replacement - Used		\$ 41,581	\$ 41,581	\$ 41,581								\$ 41,581	\$ -				\$ -		
Dump Trailer (to replace flatbed)		\$ 13,909	\$ 13,909	\$ 13,909								\$ 13,909	\$ -				\$ -		
Olde Town Hall			\$ -									\$ -	\$ -				\$ -		
Projected	\$ -	\$ 55,490	\$ 55,490	\$ 55,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 55,490	\$ -	\$ 195,500	\$ -	\$ -	\$ 195,500	\$ -	
Variance																			
Rural Recreation Reserve		\$ -	\$ -									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 3,000	\$ 27,000		\$ -	\$ -	\$ -	\$ -		\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Trail Development - Connections		\$ 10,000	\$ 10,000	\$ 5,500	\$ 4,500		\$ -	\$ -	\$ -	\$ -		\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Recreation Maintenance Equipment growth		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Recreation Infrastructure Reserve		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
MacIntyre Building Accessibility		\$ 10,000	\$ 10,000	\$ 10,000	\$ -		\$ -	\$ -	\$ -	\$ -		\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Sport Field Development		\$ 450,000	\$ 450,000	\$ -	\$ 450,000		\$ -	\$ -	\$ -	\$ -		\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -		
3/4 ton Truck Replacement - Used		\$ 8,419	\$ 8,419	\$ 8,419	\$ -		\$ -	\$ -	\$ -	\$ -		\$ 8,419	\$ -	\$ -	\$ -	\$ -	\$ -		
Dump Trailer (to replace flatbed)		\$ 1,091	\$ 1,091	\$ (6,909)	\$ 8,000		\$ -	\$ -	\$ -	\$ -		\$ 1,091	\$ -	\$ -	\$ -	\$ -	\$ -		
Olde Town Hall		\$ 179,080	\$ 179,080	\$ -	\$ -	\$ 178,080	\$ -	\$ 1,000	\$ -	\$ -		\$ 179,080	\$ -	\$ -	\$ -	\$ -	\$ -		
Variance	\$ -	\$ 688,590	\$ 688,590	\$ 20,010	\$ 489,500	\$ 178,080	\$ -	\$ 1,000	\$ -	\$ -		\$ 688,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,500	-100.0%
2024																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 3,000	\$ 27,000	DC						\$ 30,000	\$ -				\$ -		

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Township of Southgate																			
2023 Budget																			
10 yr Capital Plan															General Fund Expense				
Project Funding																			
Description	Prior year unfunded expenditure	Current year expenditure	Total expenditure requiring funding	Contribution from Unrestricted Reserves	Contribution from Restricted Reserves	Grants	Donations	Sale of Assets	Debt Issuance	Future year funding	Comment	Sub-Total Budget	Transfer to Capital Fund	Transfer to Reserves	Debt Repayment	Debt Interest	Current Year Taxation	Prior Year Taxation	
Recreation																			
Trail Development - Connections		\$ 10,000	\$ 10,000	\$ 5,500	\$ 4,500	DC						\$ 10,000	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 185,500			\$ 185,500		
Kubota Tractor Replacement			\$ -								Deferred to 2025 per KG 01-12-24	\$ -	\$ -				\$ -		
MacIntyre Building Accessibility		\$ 10,000	\$ 10,000	\$ 10,000							Carried Fwd from 2023	\$ 10,000	\$ -				\$ -		
Pool Accessibility		\$ 17,000	\$ 17,000	\$ 17,000							Dundalk Rec Res	\$ 17,000	\$ -				\$ -		
Roof in Hopeville		\$ 15,000	\$ 15,000		\$ 15,000						Rural Rec Res	\$ 15,000	\$ -				\$ -		
Ice Surface Lighting to LED		\$ 15,000	\$ 15,000		\$ 15,000						Arena Rec Res	\$ 15,000	\$ -				\$ -		
Budget	\$ -	\$ 97,000	\$ 97,000	\$ 35,500	\$ 61,500	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 97,000	\$ -	\$ 195,500	\$ -	\$ -	\$ 195,500	\$ 195,500	0.0%
2025																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 3,000	\$ 27,000	DC						\$ 30,000	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 223,000			\$ 223,000		
Ice Resurfacers			\$ -	\$ -							Deferred to 2030	\$ -	\$ -				\$ -		
Kubota Tractor Replacement		\$ 27,000	\$ 27,000					\$ 3,000			Deferred per Kevin 01-12-24 from 2024	\$ 3,000	\$ 24,000				\$ 24,000		
Swinton Park Accessibility		\$ 30,000	\$ 30,000									\$ -	\$ 30,000				\$ 30,000		
Sports Field Development		\$ 400,000	\$ 400,000									\$ -	\$ 400,000				\$ 400,000		
Budget	\$ -	\$ 487,000	\$ 487,000	\$ 3,000	\$ 27,000	\$ -	\$ -	\$ 3,000	\$ -	\$ -		\$ 33,000	\$ 454,000	\$ 233,000	\$ -	\$ -	\$ 687,000	\$ 195,500	251.4%
2026																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 21,000	\$ 9,000	DC						\$ 30,000	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -				\$ -		
Arena Plant upkeep		\$ 50,000	\$ 50,000	\$ 50,000								\$ 50,000	\$ -				\$ -		
Multi Purpose Community Facility		\$ 3,000,000	\$ 3,000,000	\$ 752,500	\$ 225,000				\$ 1,733,300		10yrs, 5%	\$ 2,710,800	\$ 289,200				\$ 289,200		
Budget	\$ -	\$ 3,080,000	\$ 3,080,000	\$ 823,500	\$ 234,000	\$ -	\$ -	\$ -	\$ 1,733,300	\$ -		\$ 2,790,800	\$ 289,200	\$ 10,000	\$ -	\$ -	\$ 299,200	\$ 687,000	-56.4%

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2023 Budget																			
10 yr Capital Plan															General Fund Expense				
Project Funding																			
Description	Prior year unfunded expenditure	Current year expenditure	Total expenditure requiring funding	Contribution from Unrestricted Reserves	Contribution from Restricted Reserves	Grants	Donations	Sale of Assets	Debt Issuance	Future year funding	Comment	Sub-Total Budget	Transfer to Capital Fund	Transfer to Reserves	Debt Repayment	Debt Interest	Current Year Taxation	Prior Year Taxation	
Recreation																			
2027																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 121,500			\$ 121,500		
Debt P&I - Multi-Use Community Facility			\$ -							Payment 1 of 10		\$ -	\$ -		\$ 137,403	\$ 84,969	\$ 222,372		
Arena Plant upkeep	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000								\$ 50,000	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 80,000	\$ -	\$ 131,500	\$ 137,403	\$ 84,969	\$ 353,872	\$ 299,200	18.3%
2028																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Parkland Development and Amenities	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -				\$ -		
Community Centre Facility	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 121,500	\$ 622,500	\$ 8,000,000			\$ 3,078,000	5% for 20 years		\$ 11,822,000	\$ 178,000				\$ 178,000		
Debt P&I - Multi-Use Community Facility			\$ -							Payment 2 of 10		\$ -	\$ -		\$ 144,359	\$ 78,013	\$ 222,372		
			\$ -									\$ -	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 12,030,000	\$ 12,030,000	\$ 151,500	\$ 622,500	\$ 8,000,000	\$ -	\$ -	\$ 3,078,000	\$ -		\$ 11,852,000	\$ 178,000	\$ 10,000	\$ 144,359	\$ 78,013	\$ 410,372	\$ 353,872	16.0%
2029																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -				\$ -		
Parkland Development and Amenities	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		
Multi Purpose Facility Arena			\$ -							Payment 1 of 20		\$ -	\$ -		\$ 92,474	\$ 152,758	\$ 245,232		
Debt P&I - Multi-Use Community Facility			\$ -							Payment 3 of 10		\$ -	\$ -		\$ 151,668	\$ 70,704	\$ 222,372		
			\$ -									\$ -	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 30,000	\$ -	\$ 10,000	\$ 244,142	\$ 223,462	\$ 477,604	\$ 410,372	16.4%
2030																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 47,600			\$ 47,600		
Parkland Development and Amenities	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		
Multi Purpose Facility Arena			\$ -							Payment 2 of 20		\$ -	\$ -		\$ 97,155	\$ 148,077	\$ 245,232		
Debt P&I - Multi-Use Community Facility			\$ -							Payment 4 of 10		\$ -	\$ -		\$ 159,346	\$ 63,026	\$ 222,372		
Ice Resurfacers	\$ 95,000	\$ 95,000	\$ 95,000									\$ -	\$ 95,000				\$ 95,000		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 125,000	\$ 125,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 30,000	\$ 95,000	\$ 57,600	\$ 256,501	\$ 211,103	\$ 620,204	\$ 477,604	29.9%
2031																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 100,000			\$ 100,000		
Parkland Development and Amenities	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		

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Township of Southgate																			
2023 Budget																			
																		General Fund Expense	
10 yr Capital Plan																			
																		Project Funding	
Description	Prior year unfunded expenditure	Current year expenditure	Total expenditure requiring funding	Contribution from Unrestricted Reserves	Contribution from Restricted Reserves	Grants	Donations	Sale of Assets	Debt Issuance	Future year funding	Comment	Sub-Total Budget	Transfer to Capital Fund	Transfer to Reserves	Debt Repayment	Debt Interest	Current Year Taxation	Prior Year Taxation	
Recreation																			
Multi Purpose Facility Arena			\$ -								Payment 3 of 20	\$ -	\$ -		\$ 102,074	\$ 143,158	\$ 245,232		
Debt P&I - Multi-Use Community Facility			\$ -								Payment 5 of 10	\$ -	\$ -		\$ 167,413	\$ 54,959	\$ 222,372		
			\$ -									\$ -	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 30,000	\$ -	\$ 110,000	\$ 269,487	\$ 198,117	\$ 577,604	\$ 620,204	-6.9%

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Township of Southgate		General Fund Expense																	
2023 Budget																			
10 yr Capital Plan		Project Funding																	
Description	Prior year unfunded expenditure	Current year expenditure	Total expenditure requiring funding	Contribution from Unrestricted Reserves	Contribution from Restricted Reserves	Grants	Donations	Sale of Assets	Debt Issuance	Future year funding	Comment	Sub-Total Budget	Transfer to Capital Fund	Transfer to Reserves	Debt Repayment	Debt Interest	Current Year Taxation	Prior Year Taxation	
Recreation																			
2032																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 158,000			\$ 158,000		
Parkland Development and Amenities		\$ 30,000	\$ 30,000	\$ 30,000								\$ 30,000	\$ -				\$ -		
Multi Purpose Facility Arena			\$ -								Payment 4 of 20	\$ -	\$ -		\$ 107,241	\$ 137,991	\$ 245,232		
Debt P&I - Multi-Use Community Facility			\$ -								Payment 6 of 10	\$ -	\$ -		\$ 175,888	\$ 46,484	\$ 222,372		
			\$ -									\$ -	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 30,000	\$ -	\$ 168,000	\$ 283,129	\$ 184,475	\$ 635,604	\$ 577,604	10.0%
2033																			
Rural Recreation Reserve			\$ -									\$ -	\$ -	\$ 10,000			\$ 10,000		
Recreation Infrastructure Reserve			\$ -									\$ -	\$ -	\$ 158,000			\$ 158,000		
			\$ -									\$ -	\$ -				\$ -		
Multi Purpose Facility Arena			\$ -								Payment 5 of 20	\$ -	\$ -		\$ 107,241	\$ 137,991	\$ 245,232		
Debt P&I - Multi-Use Community Facility			\$ -								Payment 7 of 10	\$ -	\$ -		\$ 175,888	\$ 46,484	\$ 222,372		
			\$ -									\$ -	\$ -				\$ -		
			\$ -									\$ -	\$ -				\$ -		
Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 168,000	\$ 283,129	\$ 184,475	\$ 635,604	\$ 635,604	0.0%