

The background of the slide is a light green and white gradient. On the left side, there are several fingerprints of varying sizes and orientations, some in dark green and others in light grey. On the right side, there are several overlapping, semi-transparent green geometric shapes, including triangles and polygons, creating a modern, abstract design.

# 2025 Draft Budget

Council Presentation  
March 05, 2025

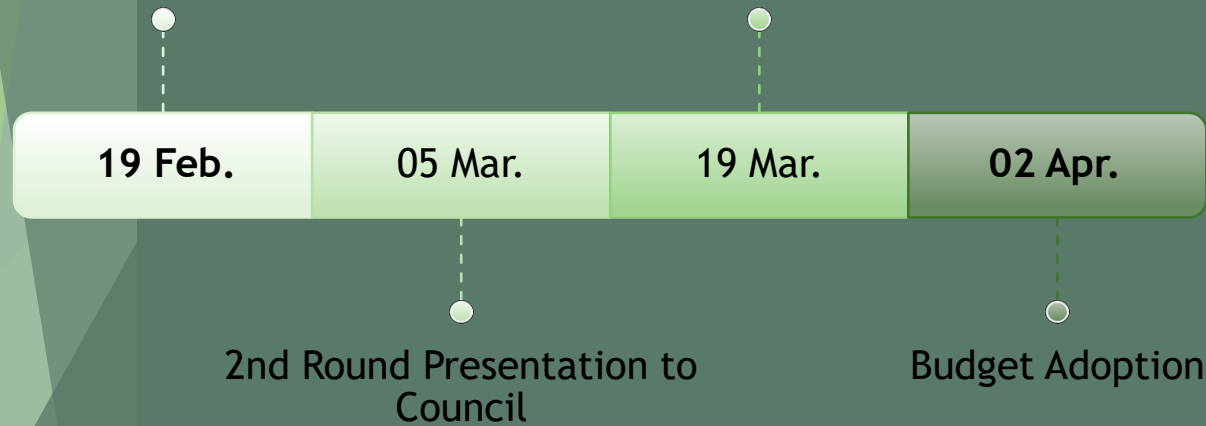
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# Budget Timeline - 2025

1st Round Presentation to  
Council

3rd Round Presentation to  
Council & Public Meeting



# Updates from Round 1

- ▶ Draft 1 Tax Rate Increase of 7.30%
- ▶ 1% of the Tax Rate is Equivalent to \$192,299
- ▶ Changes highlighted in **RED** represent changes from Draft 1 to Draft 2 throughout presentation\*\*

Item/Project	Cost	Impact on Tax Rate	Funding Source
New Position (Part-Time) Community Outreach - Library	\$36,342	0.19%	Taxation
SGR 24 Micro Surfacing 71-13 165, 180 - Roads	\$209,000	1.09%	Taxation
Durham Hospital Grant	\$5,000	0.00%	Reserves (Solar & Eco Park)
Southgate 25 <sup>th</sup> Anniversary Celebration	\$25,000	0.00%	Reserves (Solar & Eco Park)
<b>Draft 2 Blended Tax Rate Increase</b>		<b>8.58%</b>	

# Overall Budget Impacts

- ▶ **Draft 2 Tax Rate Increase of 8.58%**
- ▶ 1% of the Tax Rate is Equivalent to \$192,299

## Insurance Budgeted to All Appropriate Departments

- Overall 9% increase from 2024 (\$402,750 in 2025)
- In 2024 a detailed breakdown was not available, no longer all included under Finance, and the “General” portion is now moved from Finance to Administration

## Significant Amalgamation of General Ledger Accounts

- Financial Audit highlighted the need to reduce amount of GL Accounts
  - Year 2 of transitioning/consolidating underutilized accounts/budgets
  - Moved Administrative Operating Functions to Admin (Cleaning & Utilities of Hopeville Office)

## Revenues from User Charges - Covers Building Utilities, Insurance, etc.

- Building Department Rental to Southgate (Increased Revenue to Offset Taxation)
- Water/Wastewater Rental to Southgate (Increased Revenue to Offset Taxation)

# Overall Budget Impacts

## Uncontrollable/Already Approved Items

Item	Cost	Percentage Impact
Debt Repayments (Victoria Street Phase 1 & 2 - Debt Items Starting in 2025)	\$627,477	3.26%
Police Services Increase - Final Amount	\$119,096	0.62%
Conservation Authorities (GRCA & SVCA)	\$33,223	0.17%
Insurance Premiums Increase	\$33,254	0.17%

# Overall Budget Impacts

## Staffing & Wages - Uncontrollable/Already Approved

Item	Cost	Percentage Impact
COLA & Step Increases	\$ 176,406	0.92%
Staffing Additions	\$ 133,822	0.70%
<ul style="list-style-type: none"><li>• Director of Corporate Services*/**</li><li>• Administrative Customer Service Representative (2-Year Contract)</li><li>• Waste Operator/Labourer 6-Month Contract (Leave Coverage)</li></ul>		

\*Recommendation from Approved Organizational Review

\*\*Offset by Removal of Communications & Strategic Initiatives Officer Position

# Overall Budget Impacts

## Staffing & Wages - Included in Proposed Budget

Item	Cost	Percentage Impact
<b>Position Changes</b> <ul style="list-style-type: none"><li>• Legislative Coordinator to Deputy Clerk*</li><li>• Waste Team Leader to Lead Hand</li><li>• PW Manager to Director of Public Works &amp; Infrastructure*</li><li>• PW Foreman &amp; Fleet Manager to PW Manager*</li><li>• Roads Seasonal to Full-Time*</li><li>• Cemetery Increased Hours</li></ul>	\$ 128,912	0.67%
<b>Additions of Staffing</b> <ul style="list-style-type: none"><li>• Additional Seasonal Patrol</li></ul>	\$ 20,562	0.11%

\*Recommendation from Approved Organizational Review



# Additional Proposed Items - Remaining from Draft 1

Items for Consideration - Not Included in Draft 1 or Draft 2	Amount	Impact on Tax Rate
Replacement Vehicle - 4X4 - By-Law Enforcement	\$17,180 (\$50,000 Total/\$32,820 Reserves)	0.09%
New Compressor - Fire	\$50,000	0.26%
Swinton Park Accessibility - Recreation	\$50,000	0.26%
North Wellington Aquatic Centre 1-Year Contribution-Recreation	\$50,000	0.26%
Holstein Sand Shed Replacement	\$600,000	3.12%
Waste Garage Overhead Door Replacement	\$45,000	0.23%
<b>Total Additional Items</b>		<b><u>4.22%</u></b>

# Operating & Capital Budget:

## Finance Department

**Total Operating Budget** **\$838,852**

- \$82,873 Operating Decrease Year over Year:
  - 65% of Director of Corporate Services
  - (\$301,000) Insurance - \$265,000 to Admin, Remainder to Library, Recreation, Water, etc.
  - \$21,000 Tax Sale Administrative Fees for Properties in Arrears
  - (\$28,000) Cleaning & Utilities Moved to Admin from Finance
  - \$62,000 Asset Management Plan
  - \$15,000 in Postage Increases (\$0.25 + Increased Usage in 2024)
  - \$10,000 in General AR Write-Offs
  - \$8,715 in Audit Fees (Agreement with KPMG & FIR Added to Scope)

**Total Capital Budget** **\$3,000**

- \$3,000 - Computers (Taxation)

Item Added from Draft 1	Amount	Impact on Tax Rate
Durham Hospital Grant Request	\$5,000	0.00% (Reserves)

# Operating & Capital Budget:

## Administration/HR/IT

**Total Operating Budget** **\$1,031,188**

- \$393,400 Operating Increase Year Over Year
  - \$265,000 General Insurance (Moved from Finance)
  - \$130,927 Legal Fees - Increased Litigation
  - \$28,000 Cleaning & Utilities Moved to Admin from Finance
  - (\$13,600) Revenues Added - Building Department Rental to Southgate

**Total Capital Budget** **\$212,960**

- \$5,500 - Computers/Office Furniture (Taxation)
- \$80,000 - Multi-Use Facility Master Plan (Reserves - Carried Forward from 2024)
- \$60,000 - Master Service Delivery Review (Reserves - Carried Forward from 2024)
- \$67,460 - Contribution to Reserves (Taxation)

Item Added from Draft 1	Amount	Impact on Tax Rate
25 <sup>th</sup> Anniversary	\$25,000	0.00% (Reserves)

# Operating & Capital Budget:

## Planning and Economic Development

### Planning

**Total Operating Budget** **\$235,475**

- \$53,658 Increase Year Over Year
  - 25% of Director of Development & Community Services
  - \$30,000 Consultant Fees (Extensive Projects Requiring 2025 Completion)
  - Legislative Planning Coordinator 100% Transferred from Clerks
  - \$3,200 Training/Conferences/Mileage

**Total Capital Budget** **\$30,000**

- Zoning By-Law Review (Planning Reserve)

### Economic Development

**Total Operating Budget** **\$203,566**

- \$62,081 Increase Year Over Year
  - 20% of Director of Development & Community Services
  - 2 Tourism Summer Students
  - \$2,500 Committed to Communities in Bloom Program
  - \$1,700 Advertising for Local Shop Campaign (BR&E)
  - Target of \$45,000 of CIP Projects Approved by Council (Funded through Reserves)

**Total Capital Budget** **\$0**

- \$0

# Operating & Capital Budget:

## Clerks

**Total Operating Budget** **\$362,231**

- \$49,492 Increase Year Over Year Net-Impact
  - 35% of Director of Corporate Services
  - Legislative Coordinator change to Deputy Clerk
  - Removal of Planning Coordinator (Now 100% Planning)
  - \$2,000 Software
  - (\$7,500) Reduction in Miscellaneous Revenues - **Vacancy By-Law** from 2024
  - \$3,050 Reduction in Conferences (Attending AMCTO Virtually in 2025)

**Total Capital Budget** **\$23,540**

- \$18,200 Website Migration (Reserves)
- \$5,340 Clerks on Call Procedural By-Law Project (Taxation) (Approved January 15<sup>th</sup> by Council)

# Operating & Capital Budget:

## Council

### Total Operating Budget

- \$20,779 Increase Year Over Year
  - **\$7,000 Conferences (\$25,000 Budget)**
  - \$5,500 Cleaning of Council Chambers - Moved from Finance
  - \$4,000 Contracted Services - Integrity Commissioner
  - (\$3,000) Reduction in Training

**\$301,029**

A significant portion of the 2025 conferences have been booked/already occurred in accordance with policy (approx. \$20,100).

### Total Capital Budget

- \$15,000 Contribution to Election Reserves (Taxation)
- \$6,250 Contribution to Reserves - Laptop Replacements (Taxation)
- \$3,000 Defibrillator for Council Chambers (Taxation)

**\$24,250**

# Operating & Capital Budget:

## Building

### Total Operating Budget

**\$0\***

- \$196,820 - Year Over Year Increase (Transfer from Reserves)
  - 20% of Director of Development & Community Services
  - \$70,000 Legal Fees - Increased Litigation
  - \$20,000 Building Fees & Charges Study
  - \$20,000 Partial Funding of Multi-Use Facilities Master Plan (\$80,000 under Admin)
  - \$13,600 Rent from Building to Southgate Admin
  - \$6,500 Gas & Oil
  - \$5,800 Insurance
  - \$5,000 Contract Fees

### Total Capital Budget

**\$55,000**

- \$50,000 HEV Car Replacement (Carried Forward from 2024)
- \$5,000 Laptop & Tablet

**\*Building Department budget is \$0 impact to Taxation as it is funded through fees**

# Operating & Capital Budget:

## By-Law & Canine

### By-Law

#### Total Operating Budget -

\$333,148

- \$127,544 Increase Year Over Year
  - 20% of Director of Development & Community Services
  - \$58,000 Legal - Increased Litigation
  - \$24,500 Contracted Services

#### Total Capital Budget -

\$4,500

- \$4,500 Car Radio, Repeater & Handheld Radio (Taxation)

### Canine

#### Total Operating Budget -

\$23,500

- \$16,000 Increase Year Over Year
  - \$14,000 Canine Contract - MSS
  - \$5,000 Pound Service
  - \$2,500 Legal
  - \$5,000 Increase in Revenues for Dog Tags

#### Total Capital Budget -

\$0

- \$0

Potential Changes coming for Draft 3 - Ongoing Discussions with MSS

Item for Consideration	Amount	Impact on Tax Rate
Replace Vehicle 4X4	\$17,180	0.09%



# Operating & Capital Budget:

## Fire & Emergency Management

**Total Operating Budget** **\$985,549**

- \$54,992 Increase - Year Over Year
  - \$28,454 Insurance - 2024 was Budgeted under Finance
  - \$13,250 Equipment/Supplies - Partially Funded through Grants
  - \$7,000 Bunker Gear Maintenance
  - \$2,160 Telephone/Internet for Data of iPads

**Total Capital Budget** **\$237,228**

- \$187,332 Contribution to Reserves
- \$28,896 Rescue Truck - Over Budget in 2024 - No Sale of Old Unit (Reserves)
- \$15,000 PPE (50% DC Funded, 50% Taxation)
- \$3,000 Computer Equipment Tablets for Fire Trucks (Taxation)
- \$3,000 Defibrillator (100% DC Funded)

# Operating & Capital Budget:

## Fire & Emergency Management

### Items for Consideration

Additional Item for Consideration	Amount	Impact on Tax Rate
New Compressor	\$50,000	0.26%
Aerial Ladder Truck	\$190,000	N/A - Development Charges
Fire Station Expansion	\$1,000,000	N/A - Development Charges

### Proposed Fire Reserve for Equipment

- Fund through budget vs actual over/under Materials & Repairs of Vehicles
  - 2024 Budget = \$52,002
  - 2024 Actual = 31,679.44
  - 2024 Surplus (Potential to Fund Reserve) = \$20,322.56
  - Ex - Roads Winter Activities

# Operating & Capital Budget:

## Library

**Total Operating Budget** **\$589,642**

- **\$109,023 Increase - Year over Year**
  - **\$36,342 Part-Time Community Outreach Position Added from Draft 1**
  - \$21,360 Mount Forest Library Payment (\$240/household x 232)
  - \$4,600 Postage (Canada Post Increase \$0.25)
  - \$4,500 Audit Fees (All Budgeted Under Finance in 2024)
  - \$3,720 Cleaning, Utilities, Maintenance
  - \$1,500 Program Materials
  - \$1,500 Professional Development
  - \$2,900 Insurance (All Budgeted Under Finance in 2024)

**Total Capital Budget** **\$54,215**

- \$27,000 Library Collections - Replacements & Growth (\$15,000 funded through DCs)
- \$17,215 Contribution to Reserves (Taxation)
- \$5,000 Computers (Taxation)
- \$5,000 Furniture (Taxation)

Item Added from Draft 1	Amount	Impact on Tax Rate
New Position - Part-Time	\$36,342	0.19%

# Operating & Capital Budget:

## Recreation & Culture

### Total Operating Budget

**\$794,695**

- \$99,561 Increase Year Over Year
  - 20% of Director of Development & Community Services
  - \$76,019 Insurance (Moved from Finance)
  - \$4,735 Overall Operations Increase
  - \$15,000 Increase in Program Revenues

### Total Capital Budget

**\$463,770**

- \$45,000 Tractor Replacement (\$3,000 Sale of Asset, \$42,000 Taxation)
- \$100,000 Sports Field Development - Study (DCs)
- \$28,270 MacIntyre Building Accessibility (Reserves)
- \$15,000 Arena Accessibility (Reserves)
- \$5,000 Playground Mulch (Reserves)
- \$25,000 CO2 Upgrades to Arena (Reserves)
- \$50,000 Recreation Master Plan (Reserves)
- \$10,000 Contribution to Rural Reserves (Taxation)
- \$185,500 Contribution to Infrastructure Reserve (Taxation)

Items for Consideration	Amount	Impact on Tax Rate
Swinton Park Accessibility	\$50,000	0.26%
Contribution to North Wellington Aquatic Centre	\$50,000	0.26%
Kubota Tractor Replacement	-\$42,000	-0.22% (Switch from Taxation to Reserves)

# Operating Budget:

## Public Works - Roads & Solid Waste

### Roads

#### Total Operating Budget

**\$7,186,302**

- **\$1,433,046 Increase - Year Over Year**
  - **\$999,620** Contribution to Roads Capital/Debt Repayment
    - **\$209,000 Micro surfacing Added from Draft 1**
  - Increases to Materials, Supplies & Fuel
  - Increase in Labour & Materials for Pavement Patching
  - Increase in labour & Materials for Bridge Maintenance
  - Changes per Organizational Review

### Waste Resources and Diversion Management

#### Total Operating Budget

**\$961,340**

- **\$163,633 Decrease - Year Over Year**
  - **(\$237,389)** Decrease in WRDM Capital Contribution
  - **(\$38,500)** Increase in Revenue (Fee/Tipping/Carts - Moved from Capital to Operating)
  - Organizational Review Changes/Role Changes

# Operating Budget:

## Public Works - Water & Wastewater

### Water

#### Total Operating Budget

\$0

- **\$360,305 Increase** - Year Over Year
  - \$153,000 Increase in Capital Contributions/Debt Repayments
  - \$55,000 Increase in Chemicals, Utilities, Insurance, etc.
  - \$22,500 Water Accounts in Significant Arrears - Write-Offs
  - \$14,000 Engineering
  - **\$3,950 Rent Expense Owed to Southgate from User Fees (50%)**
  - \$7,000 Transfer of Unit #322 from Roads to Water

### Wastewater

#### Total Operating Budget

\$0

- **\$115,175 Decrease-** Year Over Year Net-Impact
  - (\$197,000) Reduction in Capital Contributions
  - \$40,000 Utilities, Chemicals, Repairs, Contracted Services, Postage
  - \$9,200 Insurance - Budgeted in Finance in 2024
  - **\$3,950 Rent Expense Owed to Southgate from User Fees (50%)**

\*\*Water/Wastewater Department budgets are \$0 impact to taxation as they are fee based\*\*

# Operating Budget:

## Public Works - Cemetery & Crossing Guards

### Cemetery

#### Total Operating Budget

**\$54,550**

- \$9,150 Year Over Year Net-Impact
  - Increase of hours (Woodland Springs now under Township control)

### Crossing Guards

#### Total Operating Budget

**\$21,160**

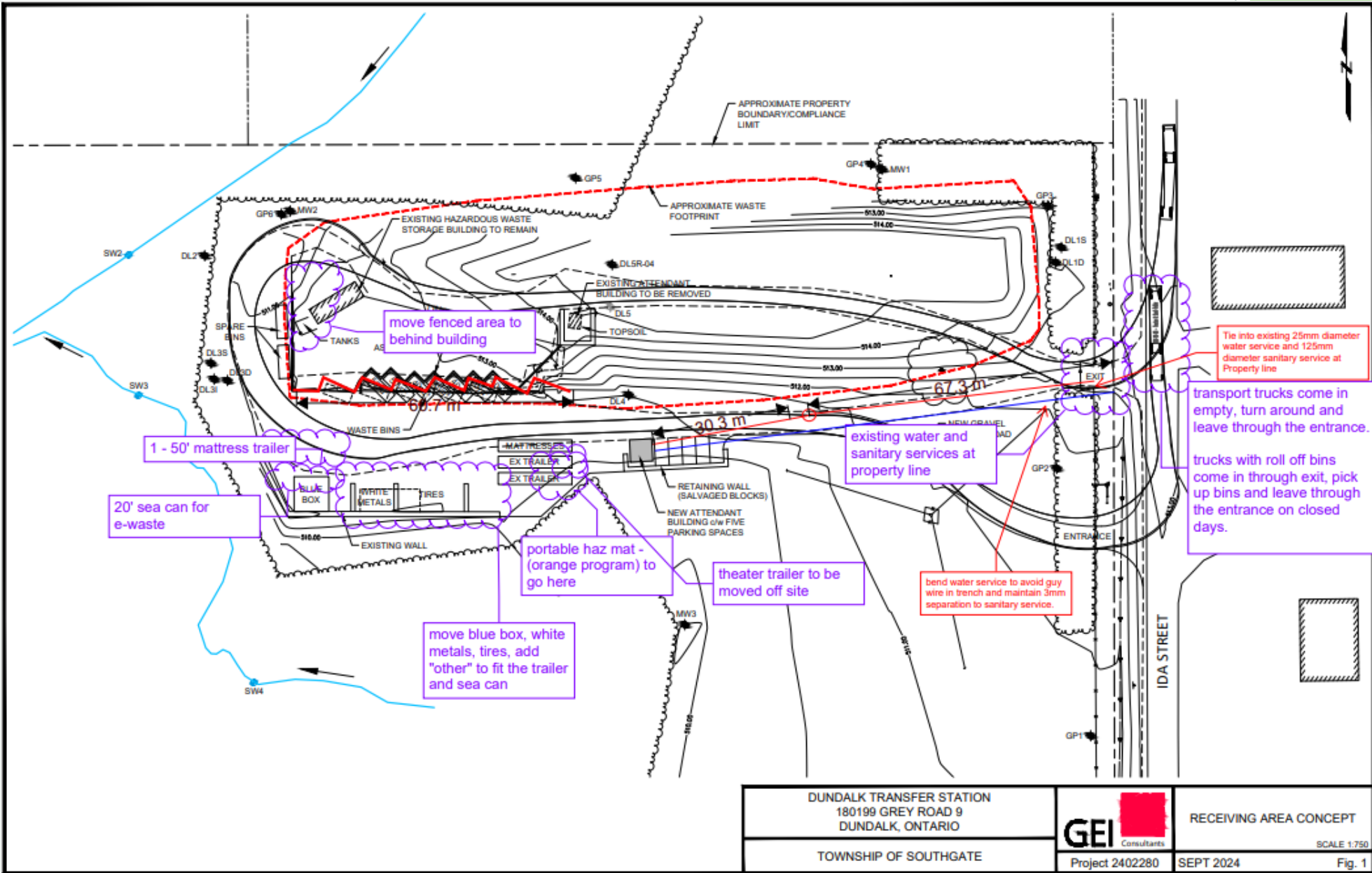
- \$840 - Year Over Year Net-Impact

# Capital Budget - Public Works

Department	Items	Total \$	Funding
Roads	<ul style="list-style-type: none"> <li>Street Lights</li> <li>Storm Drains - Main St. East</li> <li>Roads</li> </ul>	<ul style="list-style-type: none"> <li>\$14,436</li> <li>\$64,027</li> <li><b>\$6,004,791</b></li> </ul>	<ul style="list-style-type: none"> <li>Taxation (Debt Repayment)</li> <li>Taxation (Debt Repayment)</li> <li>Reserves (\$2,233,950), Restricted Reserves (\$310,150), Grants (\$544,870), Taxation <b>(\$2,874,424)</b></li> </ul>
	<ul style="list-style-type: none"> <li>Signs</li> <li>Equipment</li> </ul>	<ul style="list-style-type: none"> <li>\$16,500</li> <li>\$517,000</li> </ul>	<ul style="list-style-type: none"> <li>Taxation</li> <li>Winter Maintenance Reserve (\$100,000), Sale of Assets (\$60,000), Taxation (\$357,000)</li> </ul>
		TOTAL \$6,341,383	
Waste Resource & Diversion Management	<ul style="list-style-type: none"> <li>2003 System Start-Up</li> <li>Dundalk Transfer Station Upgrades <b>(See Next Slide)</b></li> <li>Roll-Off Tarp System</li> <li>Egremont Monitoring Wells</li> <li>New Roll-Off Bin 1-50 Yard</li> </ul>	<ul style="list-style-type: none"> <li>\$166,748</li> <li>\$517,520</li> <li>\$17,500</li> <li>\$40,000</li> <li>\$20,000</li> </ul>	<ul style="list-style-type: none"> <li>Taxation (Debt Repayment)</li> <li>Development Charges (60% of Project - \$310,512), Solid Waste Reserve Equipment (\$149,508), Solid Waste Reserve - Dundalk Site (\$57,500)</li> <li>Taxation</li> <li>Taxation</li> <li>Taxation</li> </ul>
		TOTAL \$761,768	
Cemetery	<ul style="list-style-type: none"> <li>Zero-Turn Lawn Mower</li> </ul>	<ul style="list-style-type: none"> <li>\$10,000</li> </ul>	<ul style="list-style-type: none"> <li>Reserves</li> </ul>
Wastewater	<ul style="list-style-type: none"> <li>Sewage Treatment Facility Upgrades</li> <li>Main St West Pre-Design</li> <li>SCADA Technology (Carried forward from 2024)</li> </ul>	<ul style="list-style-type: none"> <li>\$4,742,657</li> <li>\$3,200</li> <li>\$468,200</li> </ul>	<ul style="list-style-type: none"> <li>Grant (\$3,462,139), <b>Restricted Reserves (DCs) (\$1,280,518)</b></li> <li>Reserves</li> <li>Restricted Reserves (\$468,200)</li> </ul>
		TOTAL \$5,214,057	
Water	<ul style="list-style-type: none"> <li>Well D5/Main Street</li> <li>Water Tower</li> <li>Ida St. S Victoria to Hanbury</li> <li>Main St. W Pre-Design</li> <li>Osprey St Pre-Design</li> <li>Gold St WM Upgrades</li> <li>Misc. Equipment</li> </ul>	<ul style="list-style-type: none"> <li>\$342,472</li> <li>\$66,241</li> <li>\$15,815</li> <li>\$60,000</li> <li>\$30,000</li> <li>\$50,000</li> <li>\$2,000</li> </ul>	<ul style="list-style-type: none"> <li>Debt Repayment: Reserves (\$127,001), Restricted Reserves (\$215,471)</li> <li>Debt Repayment: Reserves (\$19,210), Restricted Reserves (\$47,031)</li> <li>Debt Repayment: Reserves</li> <li>Reserves</li> <li>Reserves</li> <li>Reserves</li> <li>Reserves</li> </ul>
		TOTAL \$566,528	



# Capital Budget - Dundalk Transfer Station Proposed Upgrades



# Capital Budget - Public Works

## Items for Consideration

Items for Consideration	Amount	Impact on Tax Rate
Holstein Sand Shed Replacement - Roads	\$600,000	3.12%
Waste Garage Overhead Door Replacement - WRDM	\$45,000	0.23%

# Capital Budget - Remaining Departments

Department	Items	Total \$	Funding
Finance	<ul style="list-style-type: none"> <li>Computers</li> </ul>	<ul style="list-style-type: none"> <li>\$3,000</li> </ul>	<ul style="list-style-type: none"> <li>Taxation</li> </ul>
Clerks/Council	<ul style="list-style-type: none"> <li>Website Migration/Upgrades</li> <li>Clerks on Call Procedural By-Law</li> <li>Contribution to Reserve - Laptops</li> <li>Contribution to Reserve - Election</li> <li>Defibrillator for Council Chambers</li> </ul>	<ul style="list-style-type: none"> <li>\$18,200</li> <li>\$5,340</li> <li>\$6,250</li> <li>\$15,000</li> <li>\$3,000</li> </ul>	<ul style="list-style-type: none"> <li>Reserves</li> <li>Taxation</li> <li>Taxation</li> <li>Taxation</li> <li>Taxation</li> </ul>
Administration	<ul style="list-style-type: none"> <li>Computers/Office Furniture</li> <li>Contribution to Infrastructure Reserve</li> <li>Multi-Use Facilities Master Plan (2024)</li> <li>Master Service Delivery Review</li> </ul>	<ul style="list-style-type: none"> <li>\$5,500</li> <li>\$67,460</li> <li>\$80,000</li> <li>\$60,000</li> </ul>	<ul style="list-style-type: none"> <li>Taxation</li> <li>Taxation</li> <li>Reserves (\$60,000 Admin &amp; \$20,000 Building)</li> <li>Reserves</li> </ul>
Planning	<ul style="list-style-type: none"> <li>Zoning By-Law Review</li> </ul>	<ul style="list-style-type: none"> <li>\$30,000</li> </ul>	<ul style="list-style-type: none"> <li>Reserves</li> </ul>
Building & By-Law	<ul style="list-style-type: none"> <li>Replace HEV Vehicle (2024)</li> <li>Laptop &amp; Tablet</li> <li>Car Radio, Repeater &amp; Handheld Radio</li> </ul>	<ul style="list-style-type: none"> <li>\$50,000</li> <li>\$5,000</li> <li>\$4,500</li> </ul>	<ul style="list-style-type: none"> <li>Reserves</li> <li>Reserves</li> <li>Taxation</li> </ul>
Industrial Land	<ul style="list-style-type: none"> <li>HWY 10 Bypass Rd - Construction (Carried forward from 2024)</li> </ul>	<ul style="list-style-type: none"> <li>\$2,904,395 (Share of \$5,655,540 in 2025)</li> <li>Remainder of Project in 2026 Completion; \$3,280,400 (Share of \$7,812,000 in 2026)</li> </ul>	<ul style="list-style-type: none"> <li>2025 Portion Funded through Reserves (2023 Land Sales)</li> <li>\$2,751,145 Funded by Developer in 2025</li> </ul>
Fire	<ul style="list-style-type: none"> <li>Bunker Gear</li> <li>Defibrillator</li> <li>Tablets for Firetrucks</li> <li>Contribution to Reserves</li> <li>New Tanker Truck from 2024 (Over budget - no sale of old unit)</li> </ul>	<ul style="list-style-type: none"> <li>\$15,000</li> <li>\$3,000</li> <li>\$3,000</li> <li>\$187,332</li> <li>\$28,896</li> </ul>	<ul style="list-style-type: none"> <li>Restricted Reserves 50%, Taxation 50%</li> <li>Restricted Reserves</li> <li>Taxation</li> <li>Taxation</li> <li>Reserves</li> </ul>
Recreation	<ul style="list-style-type: none"> <li>Kubota Tractor Replacement</li> <li>Sports Field Development Study</li> <li>MacIntyre Building Accessibility</li> <li>Arena Accessibility</li> <li>CO2 Upgrades for Arena</li> <li>Playground Mulch</li> <li>Recreation Master Plan</li> </ul>	<ul style="list-style-type: none"> <li>\$45,000</li> <li>\$100,000</li> <li>\$28,270</li> <li>\$15,000</li> <li>\$25,000</li> <li>\$5,000</li> <li>\$50,000</li> </ul>	<ul style="list-style-type: none"> <li>Reserves/Sale of Old Unit</li> <li>Restricted Reserves</li> <li>Reserves (Depletes MacIntyre Reserve)</li> <li>Reserves</li> <li>Reserves</li> <li>Reserves</li> <li>Reserves (50% Strategic Plan &amp; Recreation)</li> </ul>
Library	<ul style="list-style-type: none"> <li>Library Collection (Replace &amp; Growth)</li> <li>Equipment/Furniture</li> <li>Contribution to Reserves</li> </ul>	<ul style="list-style-type: none"> <li>\$27,000</li> <li>\$10,000</li> <li>\$39,815</li> </ul>	<ul style="list-style-type: none"> <li>Reserves (\$15,000), Taxation (\$12,000)</li> <li>Taxation</li> <li>Taxation</li> </ul>

# Capital Funding Sources



# Taxpayer (Homeowner) Impact



**\$373.26/year**

On average home  
assessment of \$283,265



**\$31.11/month**

On average home  
assessment of \$283,265



**8.58% Increase**

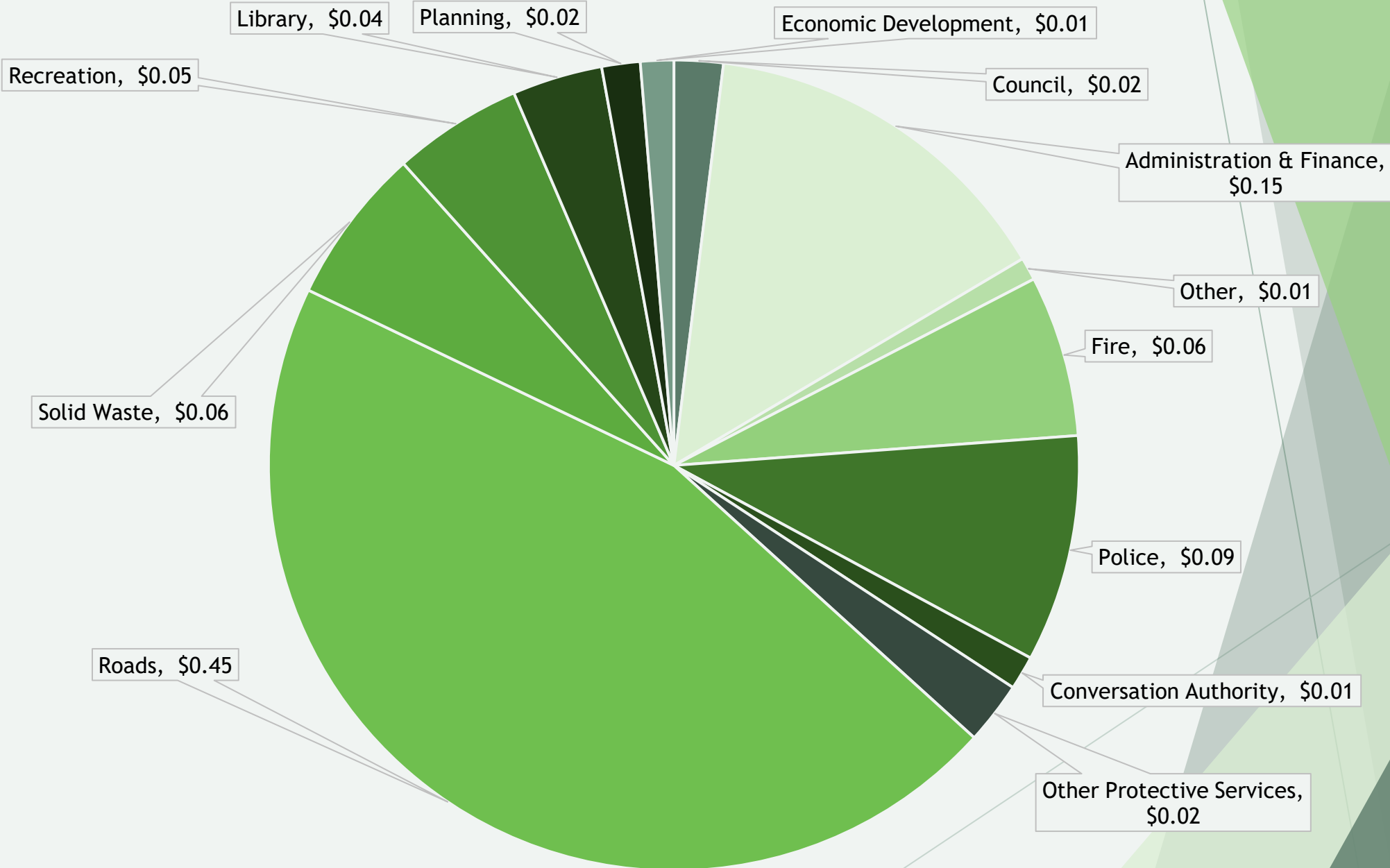
In the blended Tax Rate

**\*Equivalent to \$131.77/year increase per \$100,000 of Assessment\***

**Proposed Residential Southgate Rate = 1.097074% x Assessment**

**Proposed Residential Blended Rate = 1.667753% x Assessment**

# Departmental Breakdown per \$1 of Taxation



# General Reserves

2025	Beginning	IN	OUT	Ending
Tax Stabilization & Working Funds	\$1,295,862	\$0	-\$187,354	\$1,108,508
Reserves - Working Purposes	\$8,449,143	\$15,000	-\$3,406,684	\$5,057,460
Reserves - Capital Purposes	\$9,671,416	\$2,332,103	-\$2,795,476	\$9,164,822
Reserve Funds	\$525,466	\$75,000	-\$110,770	\$489,696
Obligatory Reserves	\$10,700,113	\$1,285,450	-\$2,769,382	\$9,216,181
<b>Total</b>	<b>\$30,642,000</b>	<b>\$3,707,553</b>	<b>-\$9,269,666</b>	<b>\$25,229,887</b>

# Debenture Summary

Loan	Payment Amount	Outstanding Balance	Maturity Date
Infrastructure Ontario	\$420,937	\$1,974,825	12-16-2029
CIBC	\$669,874	\$4,274,730	03-01-2026
Proposed Debt			
Roads (Victoria St Phase 1)	\$124,351	\$1,949,640	12-16-2035
Water (Ida St S-Victoria to Hanbury)	\$15,815	\$247,962	12-16-2035
Water - (Water Tower)	\$66,241	\$1,782,061	12-16-2045
<b>Total</b>	<b>\$1,297,217</b>	<b>\$10,229,219</b>	

Ontario Annual Repayment Limit  
 = Own Source Revenues x 25%  
 (Limit for Annual Debt Principal & Interest Payments)  
**\$13,810,267** x 25% =  
**\$3,452,567**



# Debenture Summary - 10-Year Outlook

			2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Own Source Revenues			\$ 13,810,267	\$ 13,948,370	\$ 14,087,853	\$ 14,228,732	\$ 14,371,019	\$ 14,514,729	\$ 14,659,877	\$ 14,806,475	\$ 14,954,540	\$ 15,104,086
25% Annual Limit			\$ 3,452,567	\$ 3,487,092	\$ 3,521,963	\$ 3,557,183	\$ 3,592,755	\$ 3,628,682	\$ 3,664,969	\$ 3,701,619	\$ 3,738,635	\$ 3,776,021
<b>Project Description</b>	<b>Lender</b>	<b>Maturity Date</b>										
<b>Current Annual Payments:</b>												
Well D5 - Water	IO	12-16-2029	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471	-\$ 215,471
Main Street East - Water	IO	12-16-2029	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001	-\$ 127,001
Main Street East - Roads	IO	12-16-2029	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028	-\$ 64,028
LED Streetlighting	IO	12-16-2029	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436	-\$ 14,436
Waste Loan	CIBC	03-01-2026	-\$ 166,748	-\$ 41,687	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Victoria Street - Phase 2 (2024 Budget Item)	CIBC	12-10-2025	-\$ 503,126	\$ -								
<b>Total Proposed Payments (Previous/Future Budget Items):</b>												
Victoria Street - Phase 1 (2023 Budget Item)	IO	12-16-2035	-\$ 124,351	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702	-\$ 248,702
Water - Ida St S Victoria to Hanbury (2023 Budget Item)	IO	12-16-2035	-\$ 15,815	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630	-\$ 31,630
Wastewater - Sewage Treatment Facility (2025 Budget Item)	IO	12-16-2035		-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990	-\$ 132,990
Water - Water Tower (2023 Budget Item)	IO	12-16-2045	-\$ 66,241	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482	-\$ 132,482
Industrial Land - HWY 10 Bypass Road (2026 Budget Item)	IO	12-16-2036			-\$ 155,801	-\$ 155,801	-\$ 155,801	-\$ 155,801	-\$ 155,801	-\$ 155,801	-\$ 155,801	-\$ 155,801
Water - Main St W Water Main (2026 Budget Item)	IO	12-16-2046			-\$ 78,230	-\$ 78,230	-\$ 78,230	-\$ 78,230	-\$ 78,230	-\$ 78,230	-\$ 78,230	-\$ 78,230
Water - Osprey St Water Main (2026 Budget Item)	IO	12-16-2036			-\$ 15,594	-\$ 15,594	-\$ 15,594	-\$ 15,594	-\$ 15,594	-\$ 15,594	-\$ 15,594	-\$ 15,594
Water - Well D3 Fire System Upgrade (2026 Budget Item)	IO	12-16-2036			-\$ 61,156	-\$ 61,156	-\$ 61,156	-\$ 61,156	-\$ 61,156	-\$ 61,156	-\$ 61,156	-\$ 61,156
Victoria Street - Phase 2 (2024 Budget Item Re-Finance From CI)	IO	12-16-2036		-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848	-\$ 456,848
Water - Well D6 (2028 Budget Item)	IO	12-16-2038					-\$ 497,952	-\$ 497,952	-\$ 497,952	-\$ 497,952	-\$ 497,952	-\$ 497,952
Wastewater - Ida & Eco Pumping Station (2027 Budget Item)	IO	12-16-2037					-\$ 192,442	-\$ 192,442	-\$ 192,442	-\$ 192,442	-\$ 192,442	-\$ 192,442
Wastewater - Ida N-Gleneg Sewer (2030 Budget Item)	IO	12-16-2040						-\$ 128,294	-\$ 128,294	-\$ 128,294	-\$ 128,294	-\$ 128,294
Wastewater - Glenelg Sewers (2032 Budget Item)	IO	12-16-2042							-\$ 128,294	-\$ 128,294	-\$ 128,294	-\$ 128,294
Recreation - Multi-Use Community Facility (2026 Budget Item)	IO	12-16-2036			-\$ 222,372	-\$ 222,372	-\$ 222,372	-\$ 222,372	-\$ 222,372	-\$ 222,372	-\$ 222,372	-\$ 222,372
Recreation - Community Centre Facility (2028 Budget Item)	IO	12-16-2048				-\$ 245,232	-\$ 245,232	-\$ 245,232	-\$ 245,232	-\$ 245,232	-\$ 245,232	-\$ 245,232
Admin - Admin Building (2026 Budget Item)	IO	12-16-2036			-\$ 83,670	-\$ 83,670	-\$ 83,670	-\$ 83,670	-\$ 83,670	-\$ 83,670	-\$ 83,670	-\$ 83,670
Roads - Main St West Reconstruction (2026 Budget Item)	IO	12-16-2036			-\$ 211,602	-\$ 211,602	-\$ 211,602	-\$ 211,602	-\$ 211,602	-\$ 211,602	-\$ 211,602	-\$ 211,602
Roads - 03 08-G9 CIP Pave 50mm (2026 Budget Item)	IO	12-16-2036			-\$ 159,008	-\$ 159,008	-\$ 159,008	-\$ 159,008	-\$ 159,008	-\$ 159,008	-\$ 159,008	-\$ 159,008
Roads - Osprey St Construction (2026 Budget Item)	IO	12-16-2036			-\$ 355,474	-\$ 355,474	-\$ 355,474	-\$ 355,474	-\$ 355,474	-\$ 355,474	-\$ 355,474	-\$ 355,474
Roads - 71-TL-26 CIP overlay 50mm (2027 Budget Item)	IO	12-16-2037				-\$ 122,314	-\$ 122,314	-\$ 122,314	-\$ 122,314	-\$ 122,314	-\$ 122,314	-\$ 122,314
Roads - 22-03 Dromore Construct Pave (2030 Budget Item)	IO	12-16-2040						-\$ 161,710	-\$ 161,710	-\$ 161,710	-\$ 161,710	-\$ 161,710
<b>Total Proposed Payment</b>			<b>-\$ 1,297,217</b>	<b>-\$ 1,465,276</b>	<b>-\$ 2,766,496</b>	<b>-\$ 2,888,810</b>	<b>-\$ 3,824,436</b>	<b>-\$ 3,403,499</b>	<b>-\$ 3,693,503</b>	<b>-\$ 3,693,503</b>	<b>-\$ 3,821,797</b>	<b>-\$ 3,821,797</b>
<b>Difference to Annual Repayment Limit</b>			<b>\$ 2,155,349</b>	<b>\$ 2,021,817</b>	<b>\$ 755,468</b>	<b>\$ 668,373</b>	<b>-\$ 231,681</b>	<b>\$ 225,183</b>	<b>-\$ 28,534</b>	<b>\$ 8,116</b>	<b>-\$ 83,162</b>	<b>-\$ 45,776</b>

*For demonstration purposes only:  
Based on this model, if all projects are approved, Southgate would exceed its debt capacity by 2029.*

# Potential Items for Removal/Deferral

Items for Consideration - Included in Draft 1 & 2, but Could be Deferred/Adjusted	Amount	Impact on Tax Rate
Kubota Tractor Replacement (Currently funded \$42,000 funded through taxation, switch to reserves) - Recreation Capital	\$42,000 (\$45,000 Total/\$3,000 Sale of Old Asset)	-0.22%
Main Street West Pre-Design (Defer \$30,000 of \$47,318 in 2025 to 2026) - Roads Capital	\$30,000	-0.16%
Main Street West Pre-Design (Defer to 2026) - Water Capital - User Charges	\$60,000	-0.00%
Main Street West Pre-Design (Defer to 2026) - Wastewater Capital - User Charges	\$3,200	-0.00%
<b>Total Items for Adjustment/Deferral</b>		<b><u>-0.38%</u></b>

# Thank you & Questions ?

Council Presentation  
March 05, 2025



Township of  
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