

Staff Report FIN2019-042 2020 Budget
Attachment 2

Township of Southgate									
2020 Budget									
Summary of Adjustments									
			Previous	Revised	Change	Total	Blended Tax Rate Impact	Operating	Capital & Special Projects
Balance as at October 31, 2019						7,516,161	5.1%	5,526,350	1,989,811
Revisions:									
1	Council								
		Conferences	25,000	20,000	(5,000)				
		PSB and OACA conferences covered by other departments	25,000	20,000	(5,000)	(5,000)	0.0%	(5,000)	-
2	Administration								
		Conferences/Training - CAO/HR Assistant	-	10,000	10,000				
		Operational Adjustments	-	10,000	10,000	10,000	0.1%	10,000	-
3	Roads								
		Solar School Lights	22,000	-	(22,000)				
		Grader - use of reserves	(232,000)	-	232,000				
		Grader - Debt	-	(53,305)	(53,305)				
		WLR - 41 to Varney - Contr from Res (Gas Tax)	(200,000)	(378,695)	(178,695)				
	a)	Capital Reductions	(410,000)	(432,000)	(22,000)	(22,000)	-0.2%	-	(22,000)
		Sweeping/Shoulder - Contracted Services	10,000	5,000	(5,000)				
		Gravelling - Materials	325,000	315,000	(10,000)				
	b)	Operational Reductions	335,000	320,000	(15,000)	(15,000)	-0.1%	(15,000)	-
4	Solid Waste								
		Roll off Containers - DC Reserve	(3,868)	-	3,868				
		Roll off Containers - Expenditure	14,325	-	(14,325)				
		Capital Reductions	10,457	-	(10,457)	(10,457)	-0.1%	-	(10,457)
5	Cemetery								
		Contribution to Reserve [Tractor (2025)]	2,500	-	(2,500)				
		Capital Reductions	2,500	-	(2,500)	(2,500)	0.0%	-	(2,500)
6	Recreation								
		Olde Town Hall - Engineering/Design	300,000	281,250	(18,750)				
		Olde Town Hall - Grant Rev	(219,000)	(205,313)	13,687				
		Olde Town Hall - Future funding	-	(75,937)	(75,937)				
		Capital Reductions	81,000	-	(81,000)	(81,000)	-0.7%	-	(81,000)

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7	Economic Development								
		Butter Tart & Buggies Contribution	5,000	2,500	(2,500)				
		Reduced contribution back to 2019 level	5,000	2,500	(2,500)	(2,500)	0.0%	(2,500)	-
						(128,457)	-1.1%	(12,500)	(115,957)
Balance as at November 13, 2019						7,387,704	4.0%	5,513,850	1,873,854