

Attachment 2

Township of Southgate								
2020 Budget								
Summary of Adjustments								
		Previous	Revised	Change	Total	Blended Tax Rate Impact	Operating	Capital & Special Projects
Balance as at November 13, 2019					7,387,704	4.0%	5,513,850	1,873,854
Revisions as discussed on November 13:								
1	Roads							
	Solar School Lights	-	22,000	22,000				
	Contrib to Reserves - Emergency Disaster	20,000	10,000	(10,000)				
	Unit 294 - buy used instead of new	95,000	51,000	(44,000)				
a)	Capital Adjustments	115,000	83,000	(32,000)	(32,000)	-0.3%	-	(32,000)
	Sweeping/Shoulder - Contracted Services	5,000	10,000	5,000				
	Gravelling - Materials	315,000	325,000	10,000				
b)	Operational increases	320,000	335,000	15,000	15,000	0.1%	15,000	-
					(17,000)	-0.1%	15,000	(32,000)
Balance presented at the PIM on November 20, 2019					7,370,704	3.9%	5,528,850	1,841,854
Further Revisions:								
2	Roads							
	Unit 294 - updated estimated cost of used equipment	51,000	65,000	14,000				
	Capital Adjustments	51,000	65,000	14,000	14,000	0.1%	-	14,000
					14,000	0.1%	-	14,000
Balance as at December 4, 2019					7,384,704	4.0%	5,528,850	1,855,854