

Southgate Endowment Contribution Example Reports

Endowment Fund Interest Rate		6.90%			Southgate's Annual Contribution Rate		\$10,000.00 for 10 years	
Year	Township's Annual Contribution	Return on Investment Interest Rate	Southgate Endowment Value at start of the Year	Interest Income	Community Foundation Grey Bruce Administration Fee (1.5%)	Fund Managers Fees (0.7%) on the Total Investment	Southgate Endowment Balance after Deductions before Donations	Southgate Endowment Annual Donations based on 3.5%
2020	\$10,000.00	6.90%	\$10,000.00	\$345.000 (6 months)	\$150.000	\$70.00	\$10,125.00	\$354.38
2021	\$10,000.00	6.90%	\$19,770.625	\$1,364.173 (12 months)	\$296.559	\$138.39	\$21,054.22	\$736.90
2022	\$10,000.00	6.90%	\$30,317.322	\$2,091.895	\$454.760	\$212.22	\$31,742.24	\$1,110.98
2023	\$10,000.00	6.90%	\$40,631.258	\$2,803.557	\$609.469	\$284.42	\$42,540.93	\$1,488.93
2024	\$10,000.00	6.90%	\$51,051.994	\$3,522.588	\$765.780	\$357.36	\$53,451.44	\$1,870.80
2025	\$10,000.00	6.90%	\$61,580.638	\$4,249.064	\$923.710	\$431.06	\$64,474.93	\$2,256.62
2026	\$10,000.00	6.90%	\$72,218.305	\$4,983.063	\$1,083.275	\$505.53	\$75,612.57	\$2,646.44
2027	\$10,000.00	6.90%	\$82,966.126	\$5,724.663	\$1,244.492	\$580.76	\$86,865.53	\$3,040.29
2028	\$10,000.00	6.90%	\$93,825.240	\$6,473.942	\$1,407.379	\$656.78	\$98,235.03	\$3,438.23
2029	\$10,000.00	6.90%	\$104,796.800	\$7,230.979	\$1,571.952	\$733.58	\$109,722.25	\$3,840.28
Total	\$100,000.00			\$38,443.923	\$8,507.375	\$3,970.11		\$20,429.47