

Southgate Endowment Contribution Example Reports

Endowment Fund Interest Rate		6.90%			Southgate's Annual Contribution Rate		\$20,000.00 for 5 years	
Year	Township's Annual Contribution	Return on Investment Interest Rate	Southgate Endowment Value at start of the Year	Interest Income	Community Foundation Grey Bruce Administration Fee (1.5%)	Fund Managers Fees (0.7%) on the Total Investment	Southgate Endowment Balance after Deductions before Donations	Southgate Endowment Annual Donations based on 3.5%
2020	\$20,000.00	6.90%	\$20,000.00	\$690.000 (6 months)	\$300.000	\$140.00	\$20,250.00	\$708.75
2021	\$20,000.00	6.90%	\$39,541.250	\$2,728.346 (12 months)	\$593.119	\$276.79	\$42,108.44	\$1,473.80
2022	\$20,000.00	6.90%	\$60,634.643	\$4,183.790	\$909.520	\$424.44	\$63,484.47	\$2,221.96
2023	\$20,000.00	6.90%	\$81,262.515	\$5,607.114	\$1,218.938	\$568.84	\$85,081.85	\$2,977.86
2024	\$20,000.00	6.90%	\$102,103.988	\$7,045.175	\$1,531.560	\$714.73	\$106,902.88	\$3,741.60
2025		6.90%	\$103,161.275	\$7,118.128	\$1,547.419	\$722.13	\$108,009.86	\$3,780.34
2026		6.90%	\$104,229.510	\$7,191.836	\$1,563.443	\$729.61	\$109,128.30	\$3,819.49
2027		6.90%	\$105,308.807	\$7,266.308	\$1,579.632	\$737.16	\$110,258.32	\$3,859.04
2028		6.90%	\$106,399.280	\$7,341.550	\$1,595.989	\$744.79	\$111,400.05	\$3,899.00
2029		6.90%	\$107,501.044	\$7,417.572	\$1,612.516	\$752.51	\$112,553.59	\$3,939.38
Total	\$100,000.00			\$55,899.820	\$12,452.135	\$5,811.00		\$29,712.47