

Southgate Endowment Contribution Example Reports

| Endowment Fund Interest Rate | | 6.90% | | | Southgate's Annual Contribution Rate | | \$25,000.00 for 10 years | |
|------------------------------|--------------------------------|------------------------------------|--|----------------------------|---|---|---|--|
| Year | Township's Annual Contribution | Return on Investment Interest Rate | Southgate Endowment Value at start of the Year | Interest Income | Community Foundation Grey Bruce Administration Fee (1.5%) | Fund Managers Fees (0.7%) on the Total Investment | Southgate Endowment Balance after Deductions before Donations | Southgate Endowment Annual Donations based on 3.5% |
| 2020 | \$25,000.00 | 6.90% | \$25,000.00 | \$862.500 (6 months) | \$375.000 | \$175.00 | \$25,312.50 | \$885.94 |
| 2021 | \$25,000.00 | 6.90% | \$49,426.563 | \$3,410.433 (12 months) | \$741.398 | \$345.99 | \$52,635.55 | \$1,842.24 |
| 2022 | \$25,000.00 | 6.90% | \$75,793.304 | \$5,229.738 | \$1,136.900 | \$530.55 | \$79,355.59 | \$2,777.45 |
| 2023 | \$25,000.00 | 6.90% | \$101,578.144 | \$7,008.892 | \$1,523.672 | \$711.05 | \$106,352.32 | \$3,722.33 |
| 2024 | \$25,000.00 | 6.90% | \$127,629.986 | \$8,806.469 | \$1,914.450 | \$893.41 | \$133,628.59 | \$4,677.00 |
| 2025 | \$25,000.00 | 6.90% | \$153,951.594 | \$10,622.660 | \$2,309.274 | \$1,077.66 | \$161,187.32 | \$5,641.56 |
| 2026 | \$25,000.00 | 6.90% | \$180,545.763 | \$12,457.658 | \$2,708.186 | \$1,263.82 | \$189,031.41 | \$6,616.10 |
| 2027 | \$25,000.00 | 6.90% | \$207,415.314 | \$14,311.657 | \$3,111.230 | \$1,451.91 | \$217,163.83 | \$7,600.73 |
| 2028 | \$25,000.00 | 6.90% | \$234,563.100 | \$16,184.854 | \$3,518.446 | \$1,641.94 | \$245,587.57 | \$8,595.56 |
| 2029 | \$25,000.00 | 6.90% | \$261,992.001 | \$18,077.448 | \$3,929.880 | \$1,833.94 | \$274,305.62 | \$9,600.70 |
| Total | \$250,000.00 | | | \$96,109.808 | \$21,268.437 | \$9,925.27 | | \$51,073.67 |