

Southgate Endowment Contribution Example Reports

Endowment Fund Interest Rate		6.90%			Southgate's Annual Contribution Rate		\$25,000.00 for 5 years	
Year	Township's Annual Contribution	Return on Investment Interest Rate	Southgate Endowment Value at start of the Year	Interest Income	Community Foundation Grey Bruce Administration Fee (1.5%)	Fund Managers Fees (0.7%) on the Total Investment	Southgate Endowment Balance after Deductions before Donations	Southgate Endowment Annual Donations based on 3.5%
2020	\$25,000.00	6.90%	\$25,000.00	\$862.500 (6 months)	\$375.000	\$175.00	\$25,312.50	\$885.94
2021	\$25,000.00	6.90%	\$49,426.563	\$3,410.433 (12 months)	\$741.398	\$345.99	\$52,635.55	\$1,842.24
2022	\$25,000.00	6.90%	\$75,793.304	\$5,229.738	\$1,136.900	\$530.55	\$79,355.59	\$2,777.45
2023	\$25,000.00	6.90%	\$101,578.144	\$7,008.892	\$1,523.672	\$711.05	\$106,352.32	\$3,722.33
2024	\$25,000.00	6.90%	\$127,629.986	\$8,806.469	\$1,914.450	\$893.41	\$133,628.59	\$4,677.00
2025		6.90%	\$128,951.594	\$8,897.660	\$1,934.274	\$902.66	\$135,012.32	\$4,725.43
2026		6.90%	\$130,286.888	\$8,989.795	\$1,954.303	\$912.01	\$136,410.37	\$4,774.36
2027		6.90%	\$131,636.009	\$9,082.885	\$1,974.540	\$921.45	\$137,822.90	\$4,823.80
2028		6.90%	\$132,999.099	\$9,176.938	\$1,994.986	\$930.99	\$139,250.06	\$4,873.75
2029		6.90%	\$134,376.305	\$9,271.965	\$2,015.645	\$940.63	\$140,691.99	\$4,924.22
Total	\$125,000.00			\$69,874.774	\$15,565.168	\$7,263.75		\$37,140.59