

Southgate Endowment Contribution Example Reports

Endowment Fund Interest Rate		6.90%			Southgate's Annual Contribution Rate		\$30,000.00 for 5 years	
Year	Township's Annual Contribution	Return on Investment Interest Rate	Southgate Endowment Value at start of the Year	Interest Income	Community Foundation Grey Bruce Administration Fee (1.5%)	Fund Managers Fees (0.7%) on the Total Investment	Southgate Endowment Balance after Deductions before Donations	Southgate Endowment Annual Donations based on 3.5%
2020	\$30,000.00	6.90%	\$30,000.00	\$1,035.000 (6 months)	\$450.000	\$210.00	\$30,375.00	\$1,063.13
2021	\$30,000.00	6.90%	\$59,311.875	\$4,092.519 (12 months)	\$889.678	\$415.18	\$63,162.66	\$2,210.69
2022	\$30,000.00	6.90%	\$90,951.965	\$6,275.686	\$1,364.279	\$636.66	\$95,226.71	\$3,332.93
2023	\$30,000.00	6.90%	\$121,893.773	\$8,410.670	\$1,828.407	\$853.26	\$127,622.78	\$4,466.80
2024	\$30,000.00	6.90%	\$153,155.983	\$10,567.763	\$2,297.340	\$1,072.09	\$160,354.31	\$5,612.40
2025		6.90%	\$154,741.913	\$10,677.192	\$2,321.129	\$1,083.19	\$162,014.78	\$5,670.52
2026		6.90%	\$156,344.265	\$10,787.754	\$2,345.164	\$1,094.41	\$163,692.45	\$5,729.24
2027		6.90%	\$157,963.210	\$10,899.462	\$2,369.448	\$1,105.74	\$165,387.48	\$5,788.56
2028		6.90%	\$159,598.919	\$11,012.325	\$2,393.984	\$1,117.19	\$167,100.07	\$5,848.50
2029		6.90%	\$161,251.566	\$11,126.358	\$2,418.773	\$1,128.76	\$168,830.39	\$5,909.06
Total	\$150,000.00			\$83,849.729	\$18,678.202	\$8,716.49		\$44,568.71