

Southgate Endowment Contribution Example Reports

| Endowment Fund Interest Rate | | 6.90% | | | Southgate's Annual Contribution Rate | | \$35,000.00 for 5 years | |
|------------------------------|--------------------------------|------------------------------------|--|----------------------------|---|---|---|--|
| Year | Township's Annual Contribution | Return on Investment Interest Rate | Southgate Endowment Value at start of the Year | Interest Income | Community Foundation Grey Bruce Administration Fee (1.5%) | Fund Managers Fees (0.7%) on the Total Investment | Southgate Endowment Balance after Deductions before Donations | Southgate Endowment Annual Donations based on 3.5% |
| 2020 | \$35,000.00 | 6.90% | \$35,000.00 | \$1,207.500 (6 months) | \$525.000 | \$245.00 | \$35,437.50 | \$1,240.31 |
| 2021 | \$35,000.00 | 6.90% | \$69,197.188 | \$4,774.606 (12 months) | \$1,037.958 | \$484.38 | \$73,689.77 | \$2,579.14 |
| 2022 | \$35,000.00 | 6.90% | \$106,110.626 | \$7,321.633 | \$1,591.659 | \$742.77 | \$111,097.83 | \$3,888.42 |
| 2023 | \$35,000.00 | 6.90% | \$142,209.401 | \$9,812.449 | \$2,133.141 | \$995.47 | \$148,893.24 | \$5,211.26 |
| 2024 | \$35,000.00 | 6.90% | \$178,681.980 | \$12,329.057 | \$2,680.230 | \$1,250.77 | \$187,080.03 | \$6,547.80 |
| 2025 | | 6.90% | \$180,532.232 | \$12,456.724 | \$2,707.983 | \$1,263.73 | \$189,017.25 | \$6,615.60 |
| 2026 | | 6.90% | \$182,401.643 | \$12,585.713 | \$2,736.025 | \$1,276.81 | \$190,974.52 | \$6,684.11 |
| 2027 | | 6.90% | \$184,290.412 | \$12,716.038 | \$2,764.356 | \$1,290.03 | \$192,952.06 | \$6,753.32 |
| 2028 | | 6.90% | \$186,198.739 | \$12,847.713 | \$2,792.981 | \$1,303.39 | \$194,950.08 | \$6,823.25 |
| 2029 | | 6.90% | \$188,126.827 | \$12,980.751 | \$2,821.902 | \$1,316.89 | \$196,968.79 | \$6,893.91 |
| Total | \$175,000.00 | | | \$97,824.684 | \$21,791.236 | \$10,169.24 | | \$51,996.82 |